

**SCHOHARIE COUNTY  
CAPITAL RESOURCE CORPORATION**

PO Box 627 Cobleskill, NY 12043

**Fonda Chronis  
CEO / Executive Director**

**Chester Burton  
Chairperson**

**CAPITAL RESOURCE CORPORATION BOARD OF DIRECTORS MEETING**

**FINANCE COMMITTEE**

**MARCH 28, 2024 -- MEETING AGENDA**

**COMMITTEE MEMBERS:** Joseph Trapani, Benjamin Oevering, Leo McAllister

1. Call to Order
2. Unfinished Business – None
3. New Business
  - a. FY 2024/2025 Review & Approval
4. Adjournment



**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

Budget Report for Schoharie County Capital Resource Corporation  
 Fiscal Year Ending: 06/30/2025

Run Date: 03/13/2024  
 Status: UNSUBMITTED  
 Certified Date: N/A

**Budget & Financial Plan.**

Proposed 2026  
 Proposed 2027  
 Proposed 2028

	Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$5.00	\$5.00	\$20.00	\$20.00	\$20.00	\$20.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>	<b>\$5.00</b>	<b>\$5.00</b>	<b>\$20.00</b>	<b>\$20.00</b>	<b>\$20.00</b>	<b>\$20.00</b>
<b>EXPENDITURES</b>						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$2,400.00	\$2,400.00	\$2,500.00	\$2,600.00	\$3,000.00	\$3,000.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$1,256.00	\$1,256.00	\$1,500.00	\$1,545.00	\$1,591.00	\$1,639.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total expenses</b>	<b>\$3,656.00</b>	<b>\$3,656.00</b>	<b>\$4,000.00</b>	<b>\$4,145.00</b>	<b>\$4,591.00</b>	<b>\$4,639.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>	<b>(\$3,651.00)</b>	<b>(\$3,651.00)</b>	<b>(\$3,980.00)</b>	<b>(\$4,125.00)</b>	<b>(\$4,571.00)</b>	<b>(\$4,619.00)</b>

**FY 2024/2025 Schoharie County CRC Budget (Line Item)**

<b><u>Revenue</u></b>	<b><u>PARIS Submission</u></b>
Interest, Money Market	\$20
Interest, CD	\$0
Grant Admin Fees	\$0
Lease (Sharon Beekman)	\$0
Office Lease	\$0
Project Fees	\$0
County Contribution	\$0
<b><u>TOTAL REVENUES</u></b>	<b><u>\$20</u></b>
<b>Expenses, Personnel</b>	
Salaries, Director	\$0
Salaries, Admin	
Fringe	\$0
<b><u>TOTAL SAL &amp; FRINGE</u></b>	<b><u>\$0</u></b>
<b>Expenses, OTPS</b>	
Admin	\$0
Consulting Services	\$0
IT / Office Equipment	\$0
IT Misc.	\$0
Copier Maintenance Charge	\$0
IT Subscriptions	\$0
Supplies, Equip, Postage	\$0
Legal	\$0
Accounting (Audit)	\$2,500
Travel	\$0
Conference Fees	\$0
Misc.	\$0
Dues & Subscriptions	\$0
Insurance	\$1,500
SEEC Services	\$0
Rent (SEEC)	\$0
Rent (SUNY)	\$0
Telephone/Internet	\$0
Website Update/Redesign	\$0
Taxes, Fire	\$0
Micro Loan Pgm	\$0
MRB Services	\$0
Legal & Streaming Costs	\$0
Bookkeeping	\$0
Payroll Processing Costs	\$0
Depreciation	\$0
Appraisal / Land Development	\$0
<b><u>TOTAL OTPS Costs:</u></b>	<b><u>\$4,000</u></b>
<b><u>TOTAL EXPENSES</u></b>	<b><u>\$4,000</u></b>
<b><u>SURPLUS / DEFICIT</u></b>	<b><u>-\$3,980</u></b>