# In The Matter Of:

IDA - Schoharie County

UTEP re: Solar Projects April 6, 2021

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6	POLICY REGARDING SOLAR PROJECTS			
7				
8	Tuesday, April 6, 2021			
9	6:00 p.m 6:40 p.m.			
10	(Conducted via Zoom video conferencing.)			
11				
12				
13	AGENCY STAFF PRESENT:			
14	Ronald S. Filmer Jr., CEO			
15	Benjamin S. Oevering, Member			
16	Peter Johnson, Member			
17	A. Joseph Scott, III, Esq., Agency Counsel			
18				
19				
20				
21	Reported by: Deborah M. McByrne			
22				
23				
24				
25				

## **Schoharie County Industrial Development Agency**

349 Mineral Springs Road, Cobleskill, NY 12043 (518) 234-7604/Fax (518) 234-4346

Re: Public Hearing Notice

Subject: Amendments to the SCIDA Uniform Tax Exemption Policy for Solar Projects.

The Schoharie County Industrial Development Agency will hold a public hearing regarding amendments to its Uniform Tax Exemption Policy for solar projects. The proposed amendments provide a policy for the consideration of real property tax abatements for certain solar projects. You may obtain a copy of the proposed amendment from SCIDA by calling 518 234-7604 or email <a href="mailto:snscrpc@nycap.rr.com">snscrpc@nycap.rr.com</a>. The public hearing will be held Tuesday, April 6, 2021 at 6:00 p.m. via Zoom. Any written questions and or comments should be made no later than 5:00 p.m. Monday, April 5, 2021 and sent to:

Ron Filmer, Jr.
Chief Executive Officer
349 Mineral Springs Rd.
Cobleskill, NY 12043
(518) 234-7604
Email - snscrpc@nycap.rr.com

Please join the meeting via Zoom Tuesday, April 6, 2021 @ 6:00 p.m.

Join Zoom Meeting

https://zoom.us/j/91613459645?pwd=N0ZHVVp5a2ZQSDdiWXhDTVZMRmlzZz09

Meeting ID: 916 1345 9645

Passcode: 441686

One tap mobile

+16468769923,,91613459645#,,,,\*441686# US (New York)

Dial by your location +1 646 876 9923 US (New York) Meeting ID: 916 1345 9645

Passcode: 441686

1	PUBLIC APPEARANCES VIA ZOOM:
2	Patsy Nicosia
3	Shane Nickle
4	Josh Shaul
5	William Federice
6	Joe Foskett
7	Don Airey
8	Kris Scornavacca
9	
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1	MR. SCOTT: So we'll start up, please.				
2	Thank you. Good evening. My name is				
3	Joseph Scott and I am the Agency Counsel of the				
4	Schoharie County Industrial Development Agency.				
5	As you are all well aware, due to the COVID-19				
6	pandemic, the Agency is holding this public				
7	hearing by remote access Zoom. We have a				
8	technician, Debbie McByrne, here with us this				
9	evening on the line to assist on any technical				
10	issues. Thank you, Debbie.				
11	Before we get started, I would like to				
12	first take this opportunity to introduce a				
13	couple members of the IDA who are attending				
14	this public hearing. Mr. Johnson,				
15	Mr. Oevering, and senior staff Ron Filmer, the				
16	CEO of the IDA. I don't think I've left anyone				
17	out. Are there any other IDA members on the				
18	line that I need to introduce?				
19	Okay. I'll just start I'll just				
20	continue moving forward. This evening we are				
21	holding a public hearing to solicit comments to				
22	certain proposed amendments to the Agency's				
23	Uniform Tax Exemption Policy. The proposed				
24	amendments consist of the following:				
25	With respect to a commercial solar				

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facility. And that's a term defined in the proposed amendment. If a project qualifies as a commercial solar facility and if the Agency receives a letter of support for such project from the city, town or village in which such project is located, the terms of the proposed PILOT agreement shall be described as follows: Number one: The term. The initial period shall be a term not to exceed 20 years, to commence following completion of construction. With respect to the existing assessment, the existing assessment of the underlying parcel and existing improvements do not -- if they don't remain fully taxable on the relevant assessment rolls, the proposed PILOT agreement shall require the PILOT payments to be made with respect to such underlying parcel and existing improvements in an amount equal to 100 percent of the normal tax with respect thereto. With respect to the project itself, the PILOT payments will be structured as following: During years one through ten of the

proposed PILOT agreement, the PILOT payment

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will be established based on the actual installed capacity of the solar panels, calculated on the third business day prior to the date in which the related payment is due, pursuant to the proposed PILOT agreement, times a minimum -- "a minimum" -- of \$20,000 per megawatt.

With respect to that annual payment, there is a 3 percent escalator, and that will be calculated each year during the year of the -- during the PILOT agreement.

During the second part, the second portion of the PILOT agreement, namely years 11 through 20, the PILOT payments will be based on the normal assessed value of the solar project, times a -- times the normal tax rates of the affected taxing jurisdictions, and then adjusted by a percentage.

So in year one -- which is actually year 11 -- year one of the second term, the second tenure term, but year 11 of the PILOT agreement, there will be a 50 percent abatement of that, quote, normal tax. That abatement will drop by 5 percent a year over the balance of the term of the PILOT agreement. So that at

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the end of the PILOT agreement, namely year 21, the project applicant will be paying an amount equal to normal taxes, 100 percent of normal taxes.

With respect to the distribution of the PILOT payments, it's expected that the distribution will be set forth based on the affected taxing rates of the affected taxing jurisdictions. Provided, however, that if the affected taxing jurisdictions by resolution agree to a different distribution, they may do so, as long as they do so by resolution, and that resolution is provided to the IDA.

So that's a summary of the proposed amendments to the IDA Uniform Tax Exemption Policy.

The purpose of this public hearing is to provide the public with the opportunity to submit comments to the Agency regarding the proposed amendments to the Uniform Tax

Exemption Policy. The comments received today at this public hearing will be presented to the members of the Schoharie County Industrial

Development Agency at their next meeting. The next meeting of the IDA is scheduled for April

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21, 2021, at 9:30 a.m., and like all meetings of the Agency, it is a meeting that is open to the general public.

We have made arrangements for a stenographer to be present at this public hearing in order to accurately make a record of the public comments. Again, the purpose of the hearing is to solicit public comment on the proposed amendments. The purpose of this hearing is not to discuss local planning or zoning issues or to debate the general concept of whether the Agency should provide tax incentives in connection with the promotion of economic development in Schoharie County. The purpose is to discuss the specific terms contained in the proposed amendments and to take comments on those terms.

Further, we are not here to answer questions. Although, in the course of the hearing, we'll consider questions if we have the information to answer the questions and there's sufficient time to consider such questions. We have made arrangements to have the staff and counsel of the Agency attend the hearing to be available to answer questions if

there is sufficient time.

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By way of background, copies of the public hearing notice and the proposed amendments are available on the Agency's website. The notice was published in the Times Journal. In addition, we sent copies of the notice and the proposed amendments to the chief executive officer of each village, town and school district in Schoharie County, and also to the Chair of the Board of Supervisor of Schoharie County.

By way of operating rules, I would ask that if you wish to make a public comment, please raise your hand or otherwise so indicate. I will call on you. You should identify yourself for the record and then make your comment. I will ask that you keep your comments to no more than three minutes.

Now, before formally beginning the public hearing, I am going to suggest waiving the full reading of the public hearing notice, unless there are any objections, and instead request that the full text be inserted into the public record.

Not seeing any objections, thank you

1	very much.			
2	I am going to move forward to open the			
3	public hearing at 6:11 p.m. And so with that,			
4	I'll take my first or I'll take our first			
5	comment.			
6	MR. SHAUL: I would like to make a			
7	comment. It's Josh Shaul.			
8	MR. SCOTT: Thank you. Please			
9	proceed. Could you give your full name and, I			
10	think for the record, we should also have your			
11	address, if possible, please.			
12	MR. SHAUL: Sure. My name is			
13	Josh Shaul, S-H-A-U-L. My address is 523 Mill			
14	Valley Road, Middleburgh, New York.			
15	Okay. So I am the business manager of			
16	Laborers Local 157 and a resident of Schoharie			
17	County. I represent 186 active and retired			
18	members that live in the county. And regarding			
19	the proposed amendment to Uniform Tax Exemption			
20	Policy, we support reasonable renewable			
21	development. And what that means to us is high			
22	quality jobs for county residents and money			
23	that stays in the local economy. If a			
24	developer comes in and doesn't commit to			
25	creating high quality local jobs or working			

1	with the county, we believe they should pay			
2	more.			
3	However, if a developer comes in with			
4	a solar project, works with the county and			
5	commits to create high-quality local jobs that			
6	pay family-sustaining wages, then I believe the			
7	IDA should work with them.			
8	MR. SCOTT: Well, thank you very much			
9	for your comment. I'll now entertain our next			
10	comment.			
11	I am not hearing any or seeing any			
12	indication that anyone wants to make an			
13	additional comment.			
14	MR. FOSKETT: Can I just join in?			
15	MR. SCOTT: Yes, please.			
16	MR. FOSKETT: Oh, sorry about that. I			
17	didn't know if there was a queue or whatever,			
18	so thank you. Sorry about that.			
19	MR. SCOTT: No, please just raise your			
20	hand or give us an indication and then state			
21	your name and address and then we'll take your			
22	comment. Thank you.			
23	MR. FOSKETT: Certainly. Well, good			
24	evening. My name is Joe Foskett, and I'm the			
25	Director of Government Affairs for the Business			

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Council of New York State. Our address is 111 Washington Ave., Albany, New York 12210. Thank you for allowing me to provide some comments this evening.

At the outset, the Business Council represents over 2,300 businesses across New York State and serves as an advocate for a robust business climate and economic growth of jobs. A foundational tenet of our organization is that when business succeeds, New York succeeds.

I'd advance that it's within the mission of an IDA to assess each project individually on its own merit through considering the totality of factors present; from local tax revenue, to fostering an environment where economic development can flourish. Ideally, that process results in balanced outcomes and appropriate tax payment structures.

At the state Chamber of Commerce, we believe it's of paramount importance to place special emphasis on factors that enhance job creation, economic development and competitiveness, particularly in upstate New

York, where the economy has been stagnant for decades.

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A vital benefit of the Climate

Leadership and Community Protection Act, the

CLCPA, is ushering in a new green economy that

attracts private investment and could also

provide many regions across the state with much

needed opportunities for economic

revitalization.

I believe it's incumbent on IDAs throughout the sate to look at the long game. In this case, I'd say setting a price floor for a specific type of energy project without uniform guidance from the state, substantially increases the risk that a neighboring community could seize the opportunity to engage in a bidding war and undercut the county's competitiveness and ability to attract projects that could both advance the state's climate goals, while also providing additional revenue to localities and school districts.

And respectfully, of course, I would argue that a fixed minimum rate of \$20,000 per megawatt for this project, which is more than six times the average of PILOT agreements in

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other parts of the state, could render
Schoharie County uncompetitive with other
regions who are similarly in need of economic
development and local revenue.

Now, it's already established by the CLCPA it will, without question, require the development of countless on and offshore winds, solar and storage projects, in addition to any number of others. I think it's important to signal to developers that the county is open for business and willing to engage in pragmatic reasonable negotiations that will result not only in this project being developed, but perhaps several others, as well.

In the aggregate, this could provide the county with a stream of revenue for years to come, which could benefit infrastructure investments and possibly a lower tax obligation for residents. In the alternative, certainly projects could be sited elsewhere and opportunities created by the new green economy could be lost.

Honestly, I don't envy your positions or your -- the decision that you'll have to make. The Business Council undoubtedly

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recognizes the complicated challenges
associated with balancing local interest, while
creating an environment that attracts
opportunities. We're strong advocates for
development of state and local economies and
our core mission is to foster the kind of
prosperity that raises (inaudible). We believe
that this is achieved by private investments,
but we also recognize that local communities
and residents must be able to fairly share in
the benefits of this kind of economic
revitalization.

When state and local economies are

When state and local economies are rebounding because of the effects of the pandemic, I believe it's critical for Schoharie County to remain competitive and attract new opportunities for economic development, job creation and revenue stream.

So in conclusion -- a bit
longwinded -- we would recommend that the
county IDA seriously consider the universe of
issues related to this project and future
projects and the potential ramifications of a
fixed minimum rate policy as proposed.

Thank you very much, everyone, for

1	your time and your consideration.			
2	MR. SCOTT: Thank you for your			
3	comment.			
4	Next? Can I get our next person who			
5	would like to make a comment?			
6	MR. AIREY: Joe, it's Don Airey. Can			
7	you hear me?			
8	MR. SCOTT: I can. Please state your			
9	full name and your residence, Don.			
10	MR. AIREY: I'm sorry Yes. My full			
11	name is Don Airey. I live in Blenheim, New			
12	York, and my address is 997 West Kill Road.			
13	And I want to thank the Schoharie County			
14	Industrial Development Agency and the Board of			
15	Directors and the Executive Director for the			
16	opportunity to comment in this public hearing			
17	regarding PILOT taxation for industrial solar			
18	energy projects located within Schoharie			
19	County. And honestly, I couldn't agree with			
20	Joe Foskett any greater. I just feel that we			
21	probably differ on the amount of compensation			
22	that we're seeking for renewal energy projects.			
23	I think there is an opportunity here to be at			
24	the proper compensatory rate.			
25	I am the Town Supervisor from the Town			

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follow.

of Blenheim, and I also serve on Schoharie County Board of Supervisors. I serve on an oversight committee member of the Agricultural and Conservation Committee, Historical Planning Committee and the Solid Waste Committee, on the Flood Committee, as well as the County Energy Committee. I co-negotiated the Blenheim-Gilboa New York Power Authority compensatory 50 mill -- compensatory \$50 million settlement for the host community towns of Blenheim and Gilboa regarding the Blenheim-Gilboa Pump Storage Hydro Project. That was a tax exempt renewal energy project. I just want to comment that the County Energy Committee was formed for the purpose to explore energy issues within the county, including the rapid siting and permitting of large industrial renewable energy projects, including large industrial solar. There are currently at least six active projects under consideration or negotiation within the county. This represents at least 120 megawatts nameplate capacity, there's probably more to

These projects also represent

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thousands of acres of land; some farmland, some forested and some of mixed use, including residential.

The Committee ultimately decided to recommend a solar power rate to the County

Board of Supervisor for their consideration.

Several county resolutions regarding

large-scale solar, the development and renewable energy projects were adopted unanimously by all 16 town supervisors, representing the 16 towns that comprise

Schoharie County.

Resolution 103 specifically addressed the rate of PILOT compensation, as did Resolution 17. After a year of consideration and discussion with the IDA Executive Director and the IDA Board of Directors, a rate of \$20,000 per rate of megawatt capacity was decided upon. Factors that were determined that were considered in determining that rate included, but were not limited to the following:

The validity of application for a PILOT by solar developers absent long-term permanent job creation. That is a major factor

in granting PILOT applications, and with trade.
The existing, very generous state and federal
financial incentives offered to solar
developers, as well as a likelihood with even
greater incentives in the near future already
being funded with taxpayer dollars. The deep
tax relief and very accommodating minimum of
\$20,000 per megawatt PILOT rate would provide
solar developers, when calculated against fully
assessed taxation, a very significant
reduction. In fact, a reduction in taxes over
the term of a 50- or 20-year PILOT of at least
50 percent, probably more. This is a developer
friendly PILOT rate that also aims to safeguard
the interest of the county taxpayers. The
minimum rate of \$20,000 per megawatt does not
impose a financial hardship on the developers.
We've had meetings with developers. They've
never said it's a hardship.
It would provide a level of reasonable
and fair equity and revenue to the host
community towns, villages, schools and the
county. A more equitable deal with the
taxpayers than what some other county IDAs have

granted to out-of-state energy developers at

the taxpayer expense.

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Host communities preserve the right of home rule and negotiation with solar developers and agree to their own terms, with \$20,000 per megawatt serving only as a minimum rate. And at a minimum rate of \$20,000 per rate of megawatt would in no way handicap land owners from leasing or selling of their lands to developers if they so desire. Land owners negotiate their own agreements, as well they should.

There are other factors and considerations, but time grated at a public hearing does not allow for an exhaustive dissertation of this subject matter. The Schoharie County Industrial Development Agency has certainly heard from me extensively over the past year, as well as others. The SCIDA voted in favor to move this solar PILOT policy forward to public hearing and comment.

In closing, I thank the Schoharie

County Energy Committee for their time and
thoughtful work on this issue. I thank the

Chair of the Schoharie County Board of

Supervisors, Mr. Bill Federice, for his

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proactive initiative in forming the Energy Committee, and I thank the County Board of Supervisors for their unanimous support of all related energy resolutions over the past year, and specifically industrial solar PILOT Resolution 17. And finally, I thank the Schoharie County Industrial Development Agency for their consideration and evaluation of this topic and their support in offering the adoption of this policy. I urge the IDA to complete this well-founded, fair and equitable process that will serve the best interest of all the taxpayers of Schoharie County by voting to formally adopt the Schoharie County Solar PILOT Policy on April 21st. The county taxpayers have placed their trust in your agency and their interest in your care. Thank you. MR. SCOTT: Thank you, Don.

I'll just note for information purposes, we had indicated and asked people to limit their remarks to three minutes. We don't have a large group of people here, so the hearing officer, namely myself, I'm being very

1	lax, if you will, with respect to monitoring			
2	that speaking limit.			
3	So with that, I'll open it up			
4	MR. AIREY: Sorry, Joe. I thought I			
5	was close.			
6	MR. SCOTT: For the record, Don, you			
7	weren't, but that's okay.			
8	MR. AIREY: Thanks, Joe.			
9	MR. SCOTT: Your comments are always			
10	interesting and always welcome.			
11	The next comment, please?			
12	MR. SCORNAVACCA: I guess hearing a			
13	little bit of silence, I guess I'd like to go,			
14	if that's okay?			
15	MR. SCOTT: Yes.			
16	MR. SCORNAVACCA: Okay. All right.			
17	Thank you. My name is Kris Scornavacca, I'm			
18	with NextEra Energy Resources.			
19	I appreciate, you know, the IDA taking			
20	the time tonight to listen to members of the			
21	community, and I appreciate it. I will keep my			
22	comments very brief, very short.			
23	In full disclosure, I am the project			
24	developer for a project that is proposed in			
25	Schoharie County, the East Point Energy Center			

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Project, which is a 50-megawatt project to be located in the Town of Sharon.

Yeah, we -- I just want to say that we would like to continue to work with Schoharie County, its other local officials, all the residents and businesses, to look for solutions that can help us just -- that we can build a project that benefits everyone locally in the community.

Our project has the potential to bring approximately 175 new jobs during the construction phase of this project to Schoharie County. These are jobs that can help assist families that need those jobs locally, that are looking for work locally and that help support new career options for people that are just starting out in life, whether they are electricians, laborers, other contractors, tradesmen, all types of skilled folks and unskilled folks. These are jobs that people need.

Those jobs not only help those individuals that participate in the project, it also helps bring other revenue to the local community as the project is being developed and

1	ultimately constructed. We believe this				
2	project brings a lot of benefits to the entire				
3	community, via job creation and capital				
4	investment. I am looking, you know, forward to				
5	working with the community to find solutions				
6	that can benefit everyone that lives out there				
7	locally.				
8	But I do want to say, and I would like				
9	to end with, the policy that you're				
10	considering, puts the benefit that could be				
11	brought into the local community at risk.				
12	Thank you very much.				
13	MR. SCOTT: Thank you for your				
14	comments.				
15	Could we have our next speaker?				
16	MR. FEDERICE: Joe, if I may, this is				
17	Bill Federice.				
18	MR. SCOTT: Please. If you could				
19	speak identify you know, give your full				
20	name and address for the record.				
21	MR. FEDERICE: Okay. Bill,				
22	William Federice, 832 South Mountain Road,				
23	Conesville, New York, and I am the Supervisor				
24	of the Town of Conesville, as well as the				
25	Chairman of the Schoharie County Board of				

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Supervisors, and I want to pick up on a couple of things that were said already. I'll do my best to make the three minutes.

First of all, I'm hearing a common theme here that this will create a great number of jobs. Probably will during the construction phase. And that's all goodness, but when the construction is completed, those jobs go away. And from what I've heard, there's not a whole lot of support people or maintenance people that you have to run these things. So the jobs went away, but now we have the loss of that particular -- the land, that site that the solar panels are sited on. And to say that the \$20,000 is perhaps a bit high, I beg to differ, because, frankly, we're thinking of what's best for our residents, because they're no longer maybe using that land for something else.

Now, I think we also have to consider something else here. Last time I looked, New York State did have a vigorous home rule philosophy. Seems to have been usurped quite a bit lately, and it also seems to be something that we're trying tell people what's good -- what's better for them locally. And I

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appreciate that and I appreciate the positions that Joe and Chris took. And maybe if I was on that side of the fence, I'd probably say the same thing, to be honest about it.

what the people of the county want, not necessarily the outside investors. I appreciate their comments and they should be deemed for consideration, but at the end of the day, it's the people of our county who will determine what's best and should determine.

And the role of the IDA is to look out after, among all other things, the best interest of the county.

And the \$20,000 that we've been talking about per megawatt, is something that was unanimously passed twice by the Schoharie County Board of Supervisors, who are the dually elected representatives of the county. So we don't think that's necessarily an unfair amount. In fact, it's probably, it's -- we think it's fair, that's all I'll say. I'm not going to get into a negotiation.

But at this point in time, we feel that this decision needs to be made locally

with input from within and without, and I am
urging the IDA to respect the fact that the
full Board of Supervisors unanimously, twice,
has voted to support this. And you folks have
supported this maybe not unanimously, but
you folks have decided to support this and take
the question forward. And I just I'll
conclude it there just saying that we are the
host, we are the host communities for these
prospective projects and we feel that we should
have the final say as to where we are
negotiating. We're not saying, "No, don't try
to come here." We're not saying anything like
that. But we feel that we need to have some
recognition here that we are trying to
negotiate what is in the best interest of our
home host communities, our school districts and
the county. And I don't see anything wrong
with that, that I don't think we're very
unreasonable. Particularly what Don had said
about the fact that these investments are very
well are very friendly towards the investors
in terms of incentives and things like that
from the government.
And with that, I will just thank

Don Airey, who has done tireless work to be 1 2 able to put something together and make it readable and understandable by the Board. 3 thank you, Don. And that's all I have to say. 4 So how did I do for the three minutes, 5 Joe? 6 7 I'm certainly not going to MR. SCOTT: 8 cross the chair, absolutely not. So thank you very much, Chair, for your comments. 9 10 The next speaker for comments? 11 All right. I'm not hearing or seeing 12 anyone. So what I am going to do is continue 13 on with my prepared remarks, and what we'll 14 probably do is keep a couple of minutes open at 15 the end for a straggler or two. I'll talk to Mr. Filmer to see how much time we should add 16 on the end of this, just in the interest of 17 18 making sure that we -- who may be running a little late, to join us. 19 So going back to my comment -- to my 20 2.1 remarks. I now want to note that the Agency 22 has not received any written comments in 23 advance of the public hearing. If we were to 24 receive any written comments, they would be 25 added to the public comments received this

evening and become part of the public record. 1 2 In addition, the Agency will keep the period for the receipt of comments open until 3 April 14th. So if you or anyone that did not 4 have the opportunity to attend this hearing 5 this evening, please send us your comments to 6 7 the Agency at the address noted in the 8 published hearing notice in the Agency's We will include those written website. 9 10 comments in the public record. 11 So what I would suggest -- I have 12 6:34. I would suggest adding four minutes at 13 the end here, Deb, if we could just, you know, 14 go off -- go off record with respect to taping, 15 and that way we can just keep it open for a couple more minutes. I'll give you the hi sign 16 when I'd like to formally close the hearing. 17 But before I do -- before we go into a 18 mini adjournment, are there -- does anyone else 19 want to make an additional comment for the 20 2.1 record? 22 So, Deb, why don't we go Okav. 23 offline for a minute or two and then I'll give you the hi sign to go back live and then we'll 24

close the public hearing.

25

1	(Whereupon, a recess is taken.)
2	MR. SCOTT: I've got 6:39. I think
3	we've done our duty in terms of keeping this
4	public hearing open to solicit comments.
5	Debbie, thank you for your efforts in keeping
6	us on track. Mr. Johnson, Mr. Oevering, thanks
7	for attending on behalf of the IDA.
8	So for the record, we'll have two
9	members of the IDA being able to report to the
10	full Board the substance of the public hearing,
11	together with the written record. I'll add
12	again that we're keeping the comment period
13	open until the 14th to ensure ample opportunity
14	for people to make comments on this important
15	policy initiative of the IDA. And with that,
16	I'll close the public hearing at 6:40 and
17	everyone have a very nice evening. Take care
18	now. Thank you.
19	(Whereupon, the above-entitled matter
20	was concluded at 6:40 p.m.)
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1	CERTIFICATION
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5	I, Deborah M. McByrne, a Shorthand Reporter
6	and Notary Public of the State of New York, do
7	hereby certify that the above and foregoing is a
8	true and correct transcript of the proceedings as
9	mentioned in the heading hereof, to the best of my
10	knowledge and belief.
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16	McKyn-
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18	Deborah M. McByrne
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