

SCHOHARIE COUNTY CAPITAL RESOURCE CORPORATION

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Ronald S. Filmer, Jr.
Chief Executive Officer

Dr. Thomas Greenlees
Chairman

BOARD OF DIRECTORS MEETING

April 10, 2019

CRC Finance Committee Minutes

1. **Meeting** called to order at 9:30 a.m. by Chairman Dr. Greenlees.
Members: Dr. Greenlees, Wanda King, Joseph Trapani
Staff: Ron Filmer Jr., Sarah Nickle, Jeff Haslun
2. **Present:** Dr. Greenlees, Chester Burton, Joseph Trapani, Dr. Pfau, Wanda King (by phone) **Staff:** Ron Filmer Jr., Jeff Haslun, Sarah Nickle
3. **Finance Committee:** (Dr. Greenlees, Wanda King, Joseph Trapani)
 - **Minutes** from the July 23, 2018 and January 24, 2019 meetings were reviewed and approved on motion by Joseph Trapani and seconded by Dr. Greenlees.
 - **Cost vs. Actual Current Budget** discussed. Balances as expected.
 - **2019-2020 Proposed Budget** discussed. No significant changes going forward. Budget approved.
 - **Annual Review of the Authorities Investment Policy** was held and resolution was duly adopted by roll call vote.
4. **Old Business** – N/A
5. **New Business** – No new non-profit projects at this time.
6. **Other** – Joe Trapani has requested a cost analysis of reestablishing the CRC should the board decide to dissolve due to lack of activity. However, dissolving the CRC may jeopardize the current transaction bond with the SUNY Cobleskill project. Ron to discuss with attorney Joe Scott.
7. **Adjournment** – On motion duly made and seconded, meeting adjourned at 10:00 a.m.