

[speaker unknown]:

00:01 - 00:03

This conference will now be recorded.

Ronald Filmer

00:11 - 00:23

All right, so I guess at this point, we'll start the Finance committee, if I can ask, like I said, that the members would be Wanda and Joel, if we can approve the September 16, 2020 minutes.

wanda

00:25 - 00:25

Yeah.

Joe

00:26 - 00:27

Second.

Ronald Filmer

00:30 - 00:31

Minister approved.

Ronald Filmer

00:32 - 00:35

The cost versus actual gave everybody the document.

Ronald Filmer

00:35 - 00:37

That is what we presented in the meeting.

Ronald Filmer

00:37 - 00:41

I'll just go over a couple of highlights regarding it.

Ronald Filmer

00:45 - 00:46

Relatively quick.

Ronald Filmer

00:46 - 00:51

The interest income has come down lower as CD racer, now lower than last year's.

Ronald Filmer

00:51 - 00:53

And every time one comes, do those.

Ronald Filmer

00:54 - 00:59

The 2% zero point five, so, it's quite a jump downward.

Ronald Filmer

01:00 - 01:05

The grant income is somewhat lower, but as expected to pick up with the activity.

Ronald Filmer

01:05 - 01:12

That's the three grants are for grants to Sarah, basically, Ronny, releasing comments coming in as expected.

Ronald Filmer

01:13 - 01:27

While Project Income hasn't materializes plan with the American Recycling Project being delayed, on the expense side, we started with the Professional Services expense, which is slightly less than anticipated.

Ronald Filmer

01:28 - 01:34

Um, meanwhile, oddity costs were in line with the budget as well as insurance and the telephone.

Ronald Filmer

01:34 - 01:41

The billing expense was lower, but this is due to the heating season just starting, in which we'll see that increase as we go along.

Ronald Filmer

01:42 - 01:50

Overall, we would be looking at a deficit if projecting does does not occur, hopefully the American recycling and two others.

Ronald Filmer

01:50 - 02:01

Middleburg Meadows and slash or ESG will occur as the year progresses and possibly the Solar project, if if we ever get that far with the one that's ongoing and Sharon Springs.

Ronald Filmer

02:03 - 02:04

So, it's a fairly simple budget.

Ronald Filmer

02:05 - 02:10

Then for, for the whole board, we're really relying on project income.

Ronald Filmer

02:10 - 02:15

So when we do projects, we're set, we come on to a positive number for the year.

Ronald Filmer

02:16 - 02:20

If we don't get a project, you're knock them out, usually positive and less.

Ronald Filmer

02:21 - 02:24

If there's some generous donor or whatever, come along.

Ronald Filmer

02:24 - 02:27

So it's really, we're dependent on project income.

Ronald Filmer

02:28 - 02:33

To balance out 30 years ago was when when you got 4% interest, it's a little easier to balance the budget.

Ronald Filmer

02:35 - 02:35

Wow.

Ronald Filmer

02:35 - 02:37

We're making point five per se.

Ronald Filmer

02:38 - 02:39

It's a little bit tougher.

Ronald Filmer

02:40 - 02:41

So, that is the budget.

Ronald Filmer

02:42 - 02:43

Any questions?

Ronald Filmer

02:49 - 02:52

Moving on, I'll just ask motion for adjournment of the finance committee.

Joe

02:54 - 02:56

So, so moved.

Ronald Filmer

03:02 - 03:04

Second, Vermont, agree, I think you're muted.

Joe

03:07 - 03:08

Now, she's not needed.

wanda

03:09 - 03:09

I.

Ronald Filmer

03:09 - 03:10

Think the key here.

Ronald Filmer

03:10 - 03:11

But, I'm sorry.

Ronald Filmer

03:12 - 03:13

I can't read her lips.

Ronald Filmer

03:15 - 03:17

So, now we go onto the IDA meeting.

Ronald Filmer

03:17 - 03:19

I'd like to call the order at 9 36.

Ronald Filmer

03:22 - 03:26

The first item is review and approve the October 28, 120 minutes.

Ronald Filmer

03:31 - 03:33

Any questions or comments.

Sarah Nickle

03:33 - 03:36

Rohn, we need to make an amendment to the minutes.

Ronald Filmer

03:38 - 03:39

That is complex.

Ronald Filmer

03:40 - 03:42

I want to read that amendment, sir.

Sarah Nickle

03:43 - 03:53

Yeah, 4.6, we have to change provided monies to non-profit businesses have to also include small.

Sarah Nickle

03:53 - 03:54

Businesses.

Chet Burton

03:58 - 03:58

That.

Ronald Filmer

03:58 - 04:01

By the way, Magis, regulation from the state.

Sarah Nickle

04:02 - 04:03

Thank you, Peter.

Peter Johnson

04:03 - 04:04

Ok.

Peter Johnson

04:06 - 04:06

Ok.

Ronald Filmer

04:09 - 04:15

Yeah, you got to burst or motion for that, or a second, and if everybody.

Chet Burton

04:15 - 04:16

Moved.

Joe

04:18 - 04:19

Second.

Ronald Filmer

04:25 - 04:28

This point, I'd time, I'd like to just.

Ronald Filmer

04:30 - 04:34

Well, you know, I'll follow the agenda, as Middleburg Metals will be fairly quick.

Ronald Filmer

04:35 - 04:39

Before we get to Sandy, the next item is the Middleburg Extension Request.

Ronald Filmer

04:40 - 04:47

Currently, the small town and Village has senior requests, I've asked them to comment on it and approve or otherwise.

Ronald Filmer

04:48 - 04:53

The Village has approved it for three years, and we're waiting for the town and school.

Ronald Filmer

04:56 - 05:02

We will need to vote on this at the next meeting before the end of December, And call another meeting before that time.

Ronald Filmer

05:03 - 05:04

To discuss.

Ronald Filmer

05:04 - 05:11

Right now the town and school, I do not think I have a problem with a three year extension, but I do not know that for us until they meet.

Ronald Filmer

05:12 - 05:15

And give us a formal, Oh, the ladder.

Ronald Filmer

05:15 - 05:19

Once they do that, we can take our vote on whether they extend it.

Joe

05:20 - 05:20

It's really an.

Ronald Filmer

05:20 - 05:21

Expense.

Ronald Filmer

05:21 - 05:22

It is, again, a sales tax.

Ronald Filmer

05:24 - 05:27

For the year, three years, they wanted to they're requesting three years.

Ronald Filmer

05:28 - 05:33

The first year will be, know, obviously the middle colvin, but as that dissipates hopefully.

Ronald Filmer

05:34 - 05:36

And drawings and construction gets underway.

Ronald Filmer

05:37 - 05:40

They'll have time to complete that know the rest of the project.

Ronald Filmer

05:43 - 05:44

Any questions on that?

Ronald Filmer

05:44 - 05:44

A little burritos?

Ronald Filmer

05:46 - 05:46

Yeah.

Ronald Filmer

05:48 - 05:58

We move along to Sharon Springs Ange in the status, as previously reviewed, SSI will now be able to make the hiring and investment goal by 203120.

Ronald Filmer

05:59 - 06:07

In order to proceed with the project, SSI has been trying to obtain financing, working with a local architect, et cetera.

Ronald Filmer

06:08 - 06:10

Quite a few items behind the scenes.

Ronald Filmer

06:11 - 06:28

What I've done is, I've asked a representative that is local, that's been hired by SSI over the last, I think year, Delve in, and help them go forward, his name again at Sandy guy, and he asked me to come and speak on what they've been doing and.

Ronald Filmer

06:28 - 06:31

Where they're at, hopefully where they intend to go.

Ronald Filmer

06:32 - 06:36

So I kind of slide Sandy over movie theater and he can.

Chet Burton

06:36 - 06:39

Go, did we lose Ben?

wanda

06:39 - 06:40

Hon?

Ronald Filmer

06:42 - 06:44

Yeah, He's.

Joe

06:44 - 06:45

On mute.

Ronald Filmer

06:48 - 06:49

Maybe.

wanda

06:49 - 06:50

Actor has gone here.

wanda

06:50 - 06:51

Other areas.

Chet Burton

06:51 - 06:52

Becomes.

Ronald Filmer

06:53 - 06:53

Ok.

Ronald Filmer

06:54 - 06:55

Are you OK?

Ronald Filmer

06:56 - 06:59

Ok, Earned a rain, but that's our, that's our, that's that you can live with that.

Ronald Filmer

07:01 - 07:07

Well, I guess I really don't, I don't think I need to hand you these minor things that I was in writing.

Ronald Filmer

07:07 - 07:10

I'm Ron can get them to be scanned.

Ronald Filmer

07:10 - 07:11

I'm gonna give them to you.

Ronald Filmer

07:11 - 07:16

They are, I can send them to you by e-mail and then you can use that order.

Ronald Filmer

07:17 - 07:27

The two that I brought and then you'll understand in a little bit one is the Executive Summary of the business plan that, that we did and you know, back a little bit.

Ronald Filmer

07:27 - 07:34

Basically preparing it for purposes of the pursuing the funding, bank funding that is.

Ronald Filmer

07:35 - 07:42

And the second is what I titled the Kogod 19 Addendum to the Business Plan?

Ronald Filmer

07:43 - 07:53

Um, one of the this year, if you will, one of the major stumbling blocks, has been that, with the ...

Ronald Filmer

07:53 - 07:55

19, the original plan for how.

Peter Johnson

07:55 - 07:56

The business.

Ronald Filmer

07:56 - 07:58

Operate had to be delayed.

Ronald Filmer

07:58 - 08:06

We broke it into a phase one and phase two, but of course, that meant new architectural drawings or series of changes.

Ronald Filmer

08:07 - 08:09

Um, there's no question.

Ronald Filmer

08:10 - 08:14

We all know that there has been a tremendous amount of delay in this project.

Ronald Filmer

08:14 - 08:18

Going back to who knows, the.

Ronald Filmer

08:19 - 08:26

They bought the they bought the property in 2008 or 2009 thereabouts and here we are 2020.

Ronald Filmer

08:27 - 08:37

And there's been a lot of work done, show has invested, um, so far, about \$7 million.

Ronald Filmer

08:38 - 08:42

It's a little unclear exactly how much, but just about \$7 million?

Ronald Filmer

08:42 - 08:43

It has been.

Ronald Filmer

08:43 - 08:44

There's no question.

Ronald Filmer

08:45 - 08:53

He is an experienced businessman, but he's not an experience, send doing construction kinds of projects.

Ronald Filmer

08:54 - 09:07

He has been taken advantage of by, I don't know anybody if anybody's familiar with NOAA banks situation that emerged and about 2015 or 16 in there someplace.

Ronald Filmer

09:08 - 09:10

He was caught in the middle of that.

Ronald Filmer

09:10 - 09:25

That created an incredible amount of both delay and obviously costs, Um, and it's like half of the delay, at least, it's been a function of things that he didn't have any control over.

Ronald Filmer

09:26 - 09:33

So, I got an out back in the spring sort of drafted out of retirements, so to speak.

Ronald Filmer

09:33 - 09:33

Right?

Ronald Filmer

09:33 - 09:41

Well, it's not really planning on doing something like this, but I've done a lot of work over the years with the village of Sharon Springs and I want to see this project app.

Ronald Filmer

09:42 - 09:46

So, I said, Yes, I would help and I thought it was going to be minor.

Ronald Filmer

09:47 - 09:49

It's become more than Minar.

Ronald Filmer

09:50 - 09:52

So, I just wanted to describe to you where we are.

Ronald Filmer

09:52 - 09:56

And where we're going, there's now going to be a phase one and phase two.

Ronald Filmer

09:57 - 10:08

Phase one, there will be between if you're familiar with the area, um, you probably know where the dance studio was as part of the property.

Ronald Filmer

10:09 - 10:15

Um, between the Dance Studio building and the imperial bafta building.

Ronald Filmer

10:16 - 10:17

We put in 13.

Ronald Filmer

10:19 - 10:21

You probably don't know them.

Ronald Filmer

10:21 - 10:22

It's tiny houses.

Ronald Filmer

10:23 - 10:28

Those are each, each one will have its own site.

Ronald Filmer

10:28 - 10:33

If you want to have its own hot tub, literally on the patio right outside the door.

Ronald Filmer

10:34 - 10:35

I sized for two people.

Ronald Filmer

10:37 - 10:46

Inside, they will have A There'll be a ban or two, a bathroom, small, obviously.

Ronald Filmer

10:47 - 10:48

And a small city, right?

Ronald Filmer

10:50 - 10:54

And there'll be a deck that surrounds them.

Ronald Filmer

10:54 - 10:55

The hot tub.

Ronald Filmer

10:55 - 11:09

And so people can come stay in them or, or there and their design we made during the show that they can be The bed portion can be separated from the, from the bath area.

Ronald Filmer

11:09 - 11:13

So then they can be used at four day you.

Ronald Filmer

11:13 - 11:17

Without having to, you know, without having to expose.

Ronald Filmer

11:17 - 11:27

Because that drastically reduces the, the costs of things like laundry and staff time to redo the room with something like that.

Ronald Filmer

11:28 - 11:29

But anyway, there'll be 13 of these.

Ronald Filmer

11:30 - 11:33

They also have a half a block away.

Ronald Filmer

11:33 - 11:38

They have eight bed and breakfast guest house.

Ronald Filmer

11:40 - 11:52

And so that will give them between the 22121 rooms for overnight, and there'll be a bath arrangement and the imperial.

Ronald Filmer

11:54 - 11:54

State.

Ronald Filmer

11:57 - 12:01

And the dance studio itself.

Ronald Filmer

12:08 - 12:09

Against, right.

Ronald Filmer

12:15 - 12:19

Well, I.

Joe

12:19 - 12:20

Can't hear you.

Joe

12:21 - 12:24

Last, the last couple of sentences.

Joe

12:24 - 12:26

I missed that starting to get.

Ronald Filmer

12:33 - 12:36

The ****, the dance studio.

Ronald Filmer

12:40 - 12:42

In Korean barbecue.

Ronald Filmer

12:49 - 12:50

That's phase one.

Ronald Filmer

12:52 - 12:54

We get too much.

Ronald Filmer

12:57 - 12:57

Into this already?

Ronald Filmer

13:00 - 13:02

You don't see how much has been done?

Ronald Filmer

13:06 - 13:07

Great.

Ronald Filmer

13:07 - 13:08

Work.

Ronald Filmer

13:09 - 13:10

Done, the structure is much easier.

Ronald Filmer

13:11 - 13:11

Much.

Ronald Filmer

13:18 - 13:22

Of it has been done, when we get to this phase plan.

Ronald Filmer

13:23 - 13:25

For getting me yesterday.

Ronald Filmer

13:36 - 13:46

Various bands in a different era, health, and also water, and so on, and so forth.

Ronald Filmer

13:47 - 14:01

People who are probably the idea is, get any credit risk, risk, bracelets, and you're free to use.

Ronald Filmer

14:03 - 14:04

All day long.

Ronald Filmer

14:07 - 14:10

A size, body square.

Ronald Filmer

14:13 - 14:14

Anyone think.

Ronald Filmer

14:17 - 14:19

And at the end of the day, and you're ready to blame.

Ronald Filmer

14:22 - 14:22

Come back.

Ronald Filmer

14:22 - 14:26

You can get credit for all these various definitions.

Ronald Filmer

14:28 - 14:28

Yeah.

Ronald Filmer

14:30 - 14:37

That, obviously, that kind of going along the way doesn't mean it can't be done in the UK.

[speaker unknown]:

14:40 - 14:40

So.

Ronald Filmer

14:42 - 14:43

It is, basically.

Ronald Filmer

14:45 - 14:52

Yeah, I Currently working in and now as best I can.

Ronald Filmer

14:54 - 14:55

I'm getting.

Chet Burton

14:55 - 14:55

This.

Ronald Filmer

14:58 - 14:59

Process.

Ronald Filmer

15:03 - 15:06

Serious holiday.

Ronald Filmer

15:08 - 15:11

Very difficult to get ahold of them, right?

Ronald Filmer

15:15 - 15:17

Got some mine electronically in your?

Ronald Filmer

15:20 - 15:21

Computer?

Chet Burton

15:29 - 15:30

That might be me.

Ronald Filmer

15:32 - 15:33

Well, that's a little bit better.

Ronald Filmer

15:34 - 15:35

And can you hear me now?

Peter Johnson

15:36 - 15:36

Yes.

Joe

15:37 - 15:37

Good.

Ronald Filmer

15:38 - 15:45

So, the reason I'm coming to you guys, today, and, you know, and I haven't been talking about this, is we have that problem.

Ronald Filmer

15:45 - 15:47

That, essentially, the, the?

Ronald Filmer

15:48 - 15:54

The benefits of the pilot agreement, essentially, M 31st of December.

Ronald Filmer

15:55 - 15:59

Very much like your previous discussion, we need an extension.

Ronald Filmer

16:00 - 16:07

Um, I would like, if we can do it, we would like it to be for three years.

Ronald Filmer

16:07 - 16:19

That gives a sign that phase one do get phased to up and operating, and that's certainly a beginning period, when you have to.

Ronald Filmer

16:21 - 16:28

You have to go into this, but, three, there's no question.

Ronald Filmer

16:29 - 16:29

Yeah.

Ronald Filmer

16:31 - 16:33

Not so much.

Ronald Filmer

16:35 - 16:37

It takes to get the funding in place.

Ronald Filmer

16:37 - 16:42

I gotta be honest by targeting the blockchain always phase one, OK?

Ronald Filmer

16:43 - 16:53

Give me any more, but, is an ad in terms of getting the bank funding means right now, the gas phase?

Ronald Filmer

16:58 - 17:06

Getting until, approximately, Well, I'd say something like March and that kinda makes the construction period.

Ronald Filmer

17:07 - 17:10

Very shy traveling, I gotta be honest.

Ronald Filmer

17:10 - 17:12

I don't think we actually make that targeting.

Ronald Filmer

17:13 - 17:16

We may, because it's tiny houses.

Ronald Filmer

17:17 - 17:22

Basically, we're sort of custom built most of the work into those units.

Ronald Filmer

17:23 - 17:26

We'll be done, even survive.

Ronald Filmer

17:26 - 17:31

But, I'm an engineering firm for 25 years.

Ronald Filmer

17:33 - 17:35

I know the projects have a tendency to take.

Ronald Filmer

17:35 - 17:37

We always take longer than you hope.

Ronald Filmer

17:39 - 17:42

But the target is still next year.

Ronald Filmer

17:43 - 17:45

I think that's most of the.

Ronald Filmer

17:54 - 18:00

Top down village planning board, a week ago, actually.

Ronald Filmer

18:03 - 18:14

Basically, you have the first, the first step overview on the site plan, with these tiny houses for the face me, portion of the project.

Ronald Filmer

18:15 - 18:16

And that's where it stands.

Ronald Filmer

18:17 - 18:18

Questions?

[speaker unknown]:

18:21 - 18:21

Oh.

Joe

18:22 - 18:25

When do you expect an answer from the planning board?

Ronald Filmer

18:27 - 18:32

Well, the first step is, basically, it's a preliminary approval.

Ronald Filmer

18:33 - 18:36

They don't actually make an approval, as such.

Ronald Filmer

18:36 - 18:42

They say basically they look for possible problems and identify, and so on and so forth.

Ronald Filmer

18:42 - 18:50

So, they're meeting again in December and we will be meeting with them then and we should get the approval at that time.

Peter Johnson

18:55 - 19:03

Sandy, without the extension of the agreement, with the IDA is, would that kill the project, do you think?

Ronald Filmer

19:04 - 19:05

Ah.

Ronald Filmer

19:09 - 19:10

That's a tough question.

Ronald Filmer

19:11 - 19:27

The reason I say that is, um, if we don't have the extension taxes from 20 to 21 go from us, a total of about \$7800 a year to a total of about \$50,000 a year.

Ronald Filmer

19:28 - 19:41

Um, and, of course, during construction, we have to pay sales tax on materials, in between the two.

Ronald Filmer

19:41 - 19:48

It makes them very, it's very costly piece of the piece of the puzzle.

Ronald Filmer

19:49 - 19:59

Um, The, I've thought I've tried to think about alternatives in terms of, Can we do it with a shorter extension whelm?

Ronald Filmer

19:59 - 20:07

Maybe because, at least should be in a situation where during construction, you wouldn't have that, know, you've had the low cost.

Ronald Filmer

20:07 - 20:11

The Phase one there's no question I've got it.

Ronald Filmer

20:11 - 20:17

I've spent more time on the exhaled program, with a, with the figures and so on.

Ronald Filmer

20:17 - 20:24

The Phase one is a very, it's very tight in terms of operating costs.

Ronald Filmer

20:25 - 20:36

Um, It's positive, but it's, you're talking about a profit, an annual profit during the, during the phase one of something on the order of 18 or \$20,000.

Ronald Filmer

20:37 - 20:51

It's really Not much, and that's taking into consideration that um, we have Basically, mister Chau will be the general manager for that during the Phase one, Of course.

Ronald Filmer

20:51 - 21:11

It is a simpler situation, and his wife, who has substantial business experience, will be the assistant Manager, and they won't have, um, department heads as they will once they get to phase two and that of course you're only got the people that are coming from the 21 units.

Ronald Filmer

21:11 - 21:14

So you're not talking about nearly as large an operation.

Ronald Filmer

21:15 - 21:26

Richard shows a very experienced businessman, has done tours, is, he just built that over the last 28 years, and it's been very successful.

Ronald Filmer

21:27 - 21:33

And so Along came coven, and one income from that one from God only knows how much to zero.

Ronald Filmer

21:34 - 21:51

Because most of that is, is basically, he brings he was bringing 2 or 3 airplane lodes of tourists from Korea to the United States before the pandemic hit.

Ronald Filmer

21:52 - 21:54

And of course, that income went right to zero.

Ronald Filmer

21:55 - 21:57

And of course, one of the big things is you have people coming.

Ronald Filmer

21:57 - 22:04

You have people coming into New York as tourists and want to see, and then he has his tour company.

Ronald Filmer

22:04 - 22:06

He took them all over the north-east.

Ronald Filmer

22:06 - 22:08

They had data generation went to night.

Ronald Filmer

22:09 - 22:10

They all want to go to Niagara Falls.

Ronald Filmer

22:10 - 22:13

But then they go to summit, something to go to Boston.

Ronald Filmer

22:13 - 22:18

So I'm going to Montreal, some no goto to share.

Ronald Filmer

22:18 - 22:19

A lot of them are baseball.

Ronald Filmer

22:19 - 22:29

Not sure, I want to go to cooperstown So it's, uh, and but that's once you get to the once we get past this culvert situation.

Ronald Filmer

22:29 - 22:34

So, if we don't have them, I don't think I put it this way.

Ronald Filmer

22:35 - 22:40

You'd have to figure out how or where he is going to borrow more money in order to.

Peter Johnson

22:40 - 22:41

Just.

Ronald Filmer

22:41 - 22:48

To survive without, you know, covering all those costs, as well as what's going to be there anyway.

Peter Johnson

22:49 - 22:52

Ok, thank you If.

Joe

22:52 - 23:04

I heard you right, Sandi, you said that the Phase one income to mister Choe would be somewhere between 18 and \$20,000, right.

Joe

23:05 - 23:12

The rate of return, the return on investment is minuscule if that's the case, isn't it?

Joe

23:12 - 23:19

So so I'm wondering what the big attraction is for phase one to delay the final project.

Ronald Filmer

23:21 - 23:24

Well, it doesn't delay the final project in a sense.

Ronald Filmer

23:24 - 23:33

I mean, it does in the sense you're doing that Rather than open up the whole thing, mister Cho's got his what can I say?

Ronald Filmer

23:33 - 23:36

He's got his heart in this he, He's the chairman.

Ronald Filmer

23:36 - 23:50

I want to get something else and he understands that at the local level, many people, R, upset about the long delays and the changes that have gone on over the last 10 years.

Ronald Filmer

23:53 - 24:12

Wants to get an open he wants to he wants to yeah also eventually he's either going to restore the Adler and or the Columbia hotels or I think more likely eventually is going to be once they get the whole thing up and operating.

Ronald Filmer

24:12 - 24:21

He's probably, he's talking about the possibility of, not even the possibility, the likelihood of building a 50 room hotel, which is actually already taken.

Ronald Filmer

24:21 - 24:27

The planning board, That 50 room hotel would go, where the tiny houses are.

Ronald Filmer

24:27 - 24:35

Once we get past this phase one, phase one, we get phase two open, and then they, and then the figures are very attractive.

Ronald Filmer

24:35 - 24:41

I mean, we're talking about conservatives are talking about figures in the thousands.

Ronald Filmer

24:41 - 24:43

You're talking about figures in the millions.

Ronald Filmer

24:45 - 25:05

And the Employment Phase one, we're talking about 30, 32 people, phase 2, 1, once we get into that, and you're going up to 50, and then 60 over the, no one wants to once phase two gets opened and marketed well and so on.

Ronald Filmer

25:05 - 25:08

And when Dongo tours is back in business.

wanda

25:11 - 25:18

I may have missed a little bit of your, of yours comments there, but with these tiny homes.

wanda

25:18 - 25:18

What?

wanda

25:18 - 25:23

What are the people going to do once they get to Sharon Springs?

Ronald Filmer

25:25 - 25:26

Bathe.

wanda

25:27 - 25:31

Ok and their tiny little tub in front of their of their union.

Ronald Filmer

25:31 - 25:35

And travel locally, do whatever they do.

Ronald Filmer

25:36 - 25:44

Um, there's a lot of, from an outside perspective, there's a lot of attractions around the area.

Ronald Filmer

25:44 - 25:48

Cooperstown is the obvious, that's only about 20 minutes, 25 minutes.

Ronald Filmer

25:49 - 25:50

How's cage.

Ronald Filmer

25:50 - 25:54

Um, other things in the area.

Ronald Filmer

25:55 - 26:16

It's only an hour from there to the Attorney Stone Casino, which has four million visitors a year, and that's both ways that people, it's going to turning stone and then coming over to, um, coming over to Sharon Springs and people who come to Sharon Springs, then taking a triple.

Ronald Filmer

26:16 - 26:18

Turn it to, turn it is shown.

wanda

26:19 - 26:26

But, the, the project, there were, the bath houses and all those tubs in that area That's not going to be exist.

wanda

26:27 - 26:28

The first phase, then, Correct.

Ronald Filmer

26:31 - 26:42

One of the important is the way the site is sat, um, having phase one open does not interfere with access to the construction.

Ronald Filmer

26:42 - 26:44

That has to be completed as per Phase two.

Ronald Filmer

26:44 - 26:56

That is, you can come in from the, shall we say, the downstream end of the site, and to do the access, and do the work that needs still needs to be done, a lot of that work is already, but it's already built actually.

Ronald Filmer

26:56 - 27:00

You know, that's know, the signage that have to be finished.

Ronald Filmer

27:00 - 27:05

But the struct they're structurally up all the structural work and the the major infrastructure.

Ronald Filmer

27:06 - 27:13

I mean, there's a lot of things like, and from my, I'm not an engineer, but working with engineers.

Ronald Filmer

27:13 - 27:25

You know, when you look at job, four different lines for carrying water to to the service, I mean, sure, you know where it's got to be and they're all made with stainless steel because of the minerals.

Ronald Filmer

27:25 - 27:27

You're talking about incredible costs.

Ronald Filmer

27:28 - 27:29

They've already been completed.

Ronald Filmer

27:30 - 27:39

So, going from Phase one to Phase two is not nearly as major project, is it, you know, it would be otherwise, so much of it is done.

Ronald Filmer

27:39 - 27:41

We spent a lot of money.

wanda

27:42 - 27:46

A Million is pretty much going to put these tiny houses in operation, right.

wanda

27:46 - 27:47

Is that correct?

Ronald Filmer

27:48 - 27:49

Absolutely.

Ronald Filmer

27:49 - 27:49

And the restaurant.

wanda

27:50 - 27:51

And the restaurant, OK.

Ronald Filmer

27:52 - 27:52

The restaurant.

Ronald Filmer

27:52 - 27:52

Yeah.

wanda

27:54 - 27:54

Neon.

Ronald Filmer

27:54 - 28:06

Passive estimates from, as I recall, the figure is 3.2, 5 architect put together for everything that gives you, get to phase one open.

Ronald Filmer

28:06 - 28:08

What's the employment for that?

Ronald Filmer

28:08 - 28:11

Phase one, or phase one, is more than 30.

Ronald Filmer

28:11 - 28:14

It's right around 30, give or take.

Ronald Filmer

28:17 - 28:26

Then, there's probably still, the economy still going to be somewhat shut down for a good share, 2021.

Ronald Filmer

28:26 - 28:30

Is it not mean the vaccines aren't going to be out to the public?

Ronald Filmer

28:30 - 28:32

That's probably a year.

Ronald Filmer

28:33 - 28:37

That's why the redesign of, you know, to go to phase one and phase two leakers.

Ronald Filmer

28:38 - 28:43

Phase one, because they're individual: No.

Ronald Filmer

28:43 - 29:00

They, the housing and with the individual baz creates the possibility, creates the opportunity to be able to sell this bath, events, so to speak, to people, even though covert is going on, we won't have, that doesn't, doesn't, doesn't stop using them.

Ronald Filmer

29:01 - 29:02

Even at full capacity.

Ronald Filmer

29:06 - 29:06

It's.

Peter Johnson

29:06 - 29:18

It's the during during phase one and I understand that the original business plan called for a lot of visitors to come from overseas.

Ronald Filmer

29:19 - 29:19

Yes.

Peter Johnson

29:20 - 29:21

Will, will.

Peter Johnson

29:21 - 29:27

In this case, will he be trying to draw from domestic sources of tourist.

Ronald Filmer

29:28 - 29:28

Yes.

Ronald Filmer

29:28 - 29:29

Yes.

Ronald Filmer

29:32 - 29:33

He has in mind.

Ronald Filmer

29:34 - 29:40

There's a very large Korean American community in New York and New Jersey.

Ronald Filmer

29:40 - 29:45

There's also a number of, yeah, international.

Ronald Filmer

29:47 - 29:49

Anyway, people from Eastern Europe.

Ronald Filmer

29:49 - 29:52

I want it in the business plan and the discussion.

Ronald Filmer

29:52 - 29:54

The potential market.

Ronald Filmer

29:54 - 29:55

Oh, law.

Ronald Filmer

29:57 - 30:06

Attention, the idea that that people who come from cultures don't have badgr in their background, so to speak.

Ronald Filmer

30:06 - 30:22

Um, are, you are our targets, He's actually had Russians who come to Sharon Springs already, you can't literally had them come and say when are you going to get open?

Ronald Filmer

30:22 - 30:25

Because they're already, they come in summer for a week.

Ronald Filmer

30:26 - 30:29

Oh, it's out there.

Ronald Filmer

30:29 - 30:43

One of the things that I found in doing some investigation, yes, um, health related, um, if you will, ...

Ronald Filmer

30:43 - 30:44

Opportunities.

Ronald Filmer

30:45 - 30:49

There's been a very large growing market.

Ronald Filmer

30:50 - 30:58

And there's, a report I was reading, talks about, um, direct.

Ronald Filmer

30:58 - 31:09

People going someplace specifically is a health related thing and indirect, which is much more common, where people are going to go to say, Stop.

Ronald Filmer

31:09 - 31:18

The idea is fine, but then they say, But then you can spend the day any a there.

Ronald Filmer

31:20 - 31:26

So, it's a combination of relaxation and recreation.

Ronald Filmer

31:26 - 31:29

Also fit into that rowing.

Ronald Filmer

31:31 - 31:33

Health related travel.

Peter Johnson

31:35 - 31:35

Ok.

Ronald Filmer

31:36 - 31:36

Perfect.

[speaker unknown]:

31:42 - 31:49

Iran wasn't the pilot payment going to be increasing quite a bit here for 2021.

[speaker unknown]:

31:49 - 31:59

And, if, in fact, it was, in fact, the, the extension wasn't there, what would be the difference, roughly, between a pilot?

Chet Burton

31:59 - 32:02

And it's a fact that there wasn't a pilot for 2021.

Ronald Filmer

32:04 - 32:12

The increase would go for everybody, from roughly seven or \$8000, about 48,000 all.

Ronald Filmer

32:12 - 32:19

The municipalities did, not, if the pilot ended.

Ronald Filmer

32:20 - 32:24

And this is not exact, because I am not quite sure I remember correctly.

Ronald Filmer

32:25 - 32:35

I think the taxes would be somewhere in the 10 or 12,000 range annually, as we speak now, would the assessment?

Ronald Filmer

32:36 - 32:41

Um, and that's, yeah, so we're gonna jump a little bit if without the pilot.

Ronald Filmer

32:41 - 32:46

But not actually the pilot graces it quite a bit more with the buyout assume that it was going to be done.

Ronald Filmer

32:47 - 32:50

Know that high, higher assessment.

Ronald Filmer

32:51 - 33:01

So, the pilot actually inter because it is not completed, In real estate tax terms, it helps a little bit, but not a lot.

Ronald Filmer

33:03 - 33:04

That's what I mean.

Ronald Filmer

33:05 - 33:05

Yeah.

Ronald Filmer

33:06 - 33:13

Know, I'm guessing for grant and maybe a year, where the benefit would come and obviously is this tax sales tax.

Ronald Filmer

33:14 - 33:15

Well, construction at all.

Ronald Filmer

33:17 - 33:19

But available, yes, Yeah.

Ronald Filmer

33:19 - 33:20

That's the gist of it.

Ronald Filmer

33:22 - 33:28

But as it stands now, the pilot captain if the pilot kept the same, it will jump to 48, give or take.

Ronald Filmer

33:29 - 33:32

Narrator Thanks.

Joe

33:35 - 33:45

Has has the have the Jurisdictions been I contacted about a pilot extension and have you heard anything back from them?

Ronald Filmer

33:47 - 33:53

This is, this is step one, this job, I mean, that they do know I'm coming with them.

Ronald Filmer

33:53 - 33:57

I've been, You know, we've been waiting, basically, for this meeting.

Ronald Filmer

33:57 - 34:03

Um, Then, I have to, you know, have to go each individually, or for Zoom or whatever.

Ronald Filmer

34:03 - 34:05

Have another meeting with that.

Ronald Filmer

34:05 - 34:07

Which is good to start right away.

Ronald Filmer

34:07 - 34:12

But so they know they know the situation, but they haven't been asked about anything.

Ronald Filmer

34:12 - 34:14

What do you think about this specifically?

Ronald Filmer

34:16 - 34:19

Which, you know, they're going to have, no, no question.

Ronald Filmer

34:19 - 34:23

Um, we were hoping I was open.

Ronald Filmer

34:23 - 34:36

We were hoping to have a specific response from the bank, um, to support the fact that we're good, how much progress has been made.

Ronald Filmer

34:36 - 34:47

And that's where that is that has become basically that hasn't occurred until we can await the longer so to speak.

Joe

34:49 - 34:53

Is there a contingency plan if he doesn't get financing?

Ronald Filmer

34:57 - 34:59

Not that I know.

Ronald Filmer

34:59 - 35:01

I mean, there it's back to square one on ones.

Ronald Filmer

35:01 - 35:11

She's got all the designs and so on and so forth and it may be I would just be guessing if I if I answered that question.

Ronald Filmer

35:12 - 35:27

If you understand, it's completely aghast off the top of my head, my guess is that he probably would not be able to proceed with until they got basically until he can go back to dangle torsion, get that revenue coming in.

Ronald Filmer

35:27 - 35:35

And then after that's, go on, for a year or two, then you might be in a better position to proceed.

Ronald Filmer

35:36 - 35:37

But because.

Joe

35:37 - 35:43

You ever considered a partner, somebody getting buying an equity interest in it?

Ronald Filmer

35:45 - 36:01

Tom, That's kind of beyond my beyond my can I think there's no question in the process of discussing those various other people who have more experience in this particular kind of thing than I do.

Ronald Filmer

36:01 - 36:02

They've talked about that.

Ronald Filmer

36:02 - 36:06

I don't remember the name of the program, but basically it's a there there.

Ronald Filmer

36:06 - 36:14

He could sell an interest in the company to somebody from Korea who, who wants to come to the United States.

Ronald Filmer

36:15 - 36:18

And you have to be exacerbated, Omer.

Ronald Filmer

36:18 - 36:22

It has to be an active ownership relationship.

Ronald Filmer

36:23 - 36:28

Um, but then they basically get they get in and get the green card.

Ronald Filmer

36:29 - 36:33

..., yes, everybody wants to look that up into EB five Program.

Ronald Filmer

36:35 - 36:35

Yeah.

Ronald Filmer

36:38 - 36:38

There's a raise the rate.

Ronald Filmer

36:40 - 36:41

But you give up something you give up ownership.

wanda

36:44 - 36:50

Sandy, did you say the number that the Phase two would be to finish the project?

wanda

36:51 - 36:53

In addition to the 3.2.

Ronald Filmer

36:55 - 37:00

I don't have a specific number at this point because I haven't got it in for women's MacGyver yet.

Ronald Filmer

37:00 - 37:01

These are projects.

Ronald Filmer

37:05 - 37:12

Sort of a stick with them in the air and I'm guessing that's probably about probably a million, maybe a little more, but.

wanda

37:12 - 37:14

That's her project or phase two.

Ronald Filmer

37:15 - 37:20

Yeah, To go from, we've completed phase one, Go on to phase two.

Ronald Filmer

37:21 - 37:21

That's a guess.

Ronald Filmer

37:22 - 37:25

Another, don't quote me, so to speak.

Ronald Filmer

37:26 - 37:28

Of course, I'm quoted because it's being recorded.

[speaker unknown]:

37:38 - 37:41

Yeah.

Peter Johnson

37:48 - 37:55

So, with phase one, just to another question, I think you mentioned this, but I have forgotten it already.

Peter Johnson

37:55 - 38:06

You think that phase one, the tiny houses, would probably be completed in March of 2021 and ready to operate.

Ronald Filmer

38:07 - 38:10

Work, Our target is jewelry.

Ronald Filmer

38:10 - 38:11

June.

[speaker unknown]:

38:13 - 38:13

Oh.

Joe

38:15 - 38:17

That's provided you get financing.

Joe

38:17 - 38:18

Is that correct?

Ronald Filmer

38:18 - 38:18

Right.

Ronald Filmer

38:22 - 38:23

Of course, one.

Ronald Filmer

38:24 - 38:32

When we did that coven Addendum, we were targeting and hope to having the funding in place, by the end of the year.

Ronald Filmer

38:32 - 38:46

Mean, one of the reasons we've held up so long to come to you guys with this situation, is that I was hoping I was going to come here, holding up a bank approval, or at least a home at home.

Ronald Filmer

38:46 - 38:57

You know, a conditional approval, much more of that process moving along, and we wanted to get treated before them.

Ronald Filmer

38:57 - 39:00

It shows we could relative to that its expiration date.

Chet Burton

39:08 - 39:18

Sandi, are you planning on making a similar presentation to the jurisdictions had any contact with him at all?

Ronald Filmer

39:19 - 39:23

I have not while we've been in touch with the village, but other than that, though.

Chet Burton

39:25 - 39:27

And what's their response?

Ronald Filmer

39:29 - 39:39

Well, everybody's impatient, given what's happened, They've seen this before, way before I was involved with this, what was going to be done and when it was going to be done.

Ronald Filmer

39:39 - 39:44

And then all these things that have happened delay the situation.

Ronald Filmer

39:45 - 40:01

Um, the, the joint planning board was very positive with a very strong we want to help you do this thing, get off the ground and get going, which is very much what you hear when you talk to No?

Ronald Filmer

40:03 - 40:04

Public officials.

Ronald Filmer

40:04 - 40:08

People wish it on the streets, so to speak and own the informal conversations.

Ronald Filmer

40:08 - 40:11

They want to, they want to get it going.

Ronald Filmer

40:12 - 40:13

And they know that.

Ronald Filmer

40:18 - 40:26

Joe is, so always trying to do it, but all the things that have happened have delayed it for all these years.

Ronald Filmer

40:28 - 40:40

But we haven't, we haven't had any direct, you know, formal contract met that, you know, I am an agenda, village board meeting, or school board meeting, so on and so forth.

Ronald Filmer

40:40 - 40:40

Oh.

[speaker unknown]:

40:47 - 40:57

I don't know if you know the answer, but in fact, the Board wants to say to suspend or terminate the pilot is a way that yes, in fact, financing was secured.

Chet Burton

40:57 - 41:01

At a later point, the pilot could be renewed or.

Ronald Filmer

41:04 - 41:17

Short answer is, Yes, I have talked to the attorney and nationally we came to a conclusion because it watch It is **** probably be best served to end the pilot.

Ronald Filmer

41:19 - 41:22

And then what if we got started and start all?

Ronald Filmer

41:23 - 41:27

There'll be a clear, very clear definitions timeframe.

Ronald Filmer

41:28 - 41:31

Here we are, but you know, but then you can go back at it.

Ronald Filmer

41:32 - 41:33

Fortunately.

Ronald Filmer

41:33 - 41:35

The bad part about it, obviously.

Ronald Filmer

41:37 - 41:38

Time there.

Ronald Filmer

41:44 - 41:45

You know.

Ronald Filmer

41:45 - 41:49

What do you deal with that recapture if you had the first pilot sales?

Ronald Filmer

41:51 - 41:54

Which really, probably the worst, worst thing.

Ronald Filmer

41:56 - 42:00

Whether you can hold that an escrow, going.

Ronald Filmer

42:02 - 42:03

On, you.

Ronald Filmer

42:06 - 42:07

Have to pay back.

Ronald Filmer

42:08 - 42:11

That's, that's the last major issue.

Chet Burton

42:13 - 42:13

If you.

Ronald Filmer

42:13 - 42:15

Can do, you can do you.

Chet Burton

42:18 - 42:22

Discuss that at all with the lawyers, in terms of holding an escrow.

Ronald Filmer

42:25 - 42:27

That scenario Chad, I did not get.

Ronald Filmer

42:27 - 42:31

I didn't go that far wasn't something I thought Maybe I thought about after the fact.

Ronald Filmer

42:32 - 42:38

After our discussion with Joe, certainly can do that no, I can go back at that.

Chet Burton

42:39 - 42:40

So, if I understood.

Ronald Filmer

42:40 - 42:41

Well.

Chet Burton

42:41 - 42:56

Understood, I understood you correctly, if the pilot is restarted, then it would start from, as far as the Sales Tax, and paying back the taxes that, that would begin over again.

Chet Burton

43:00 - 43:04

That wouldn't be added on to what's there now, that would be gone.

Ronald Filmer

43:04 - 43:09

Actually negotiate or, come up list a new pilot.

Ronald Filmer

43:09 - 43:18

Whether between the municipalities into developer you agree to another 10 years, or 15 years, um, you would start over.

Ronald Filmer

43:18 - 43:27

So, what essentially, it would be, even though you can consider as sort of an extension with a break, I guess, it would really be a new pilot with new terms.

Chet Burton

43:28 - 43:29

Whether they be the.

Ronald Filmer

43:29 - 43:37

Same term, similar terms, or which in which could benefit everybody and that park.

Ronald Filmer

43:37 - 43:44

But everybody, because, you know, more of a timeframe erm, still don't know the total benefit versus cost of this book.

Ronald Filmer

43:46 - 43:50

That does have a potential benefit to it, to the developer.

Ronald Filmer

43:51 - 43:53

But all the municipalities will certainly have to integrate.

Chet Burton

43:57 - 43:59

Your thoughts on that, Sandy?

Ronald Filmer

44:00 - 44:04

No, I'm just trying to get my head around it, so to speak.

Ronald Filmer

44:05 - 44:10

Um, I don't really know all the options.

Ronald Filmer

44:10 - 44:11

I like, Ron.

Ronald Filmer

44:11 - 44:18

I've thought, you know, if you will, sat and thought and lost sleep over, what are the possibilities?

Ronald Filmer

44:19 - 44:19

Um.

wanda

44:22 - 44:23

I.

Ronald Filmer

44:23 - 44:36

Know that it's becomes very difficult if we hit the end of the year and go up from basically 8000 to 50,000 in terms of, um, real estate costs, tax bonds.

Ronald Filmer

44:38 - 44:46

And I know that if we have to pay full sales tax on the various, no construction.

Peter Johnson

44:46 - 44:48

Supplies so.

Ronald Filmer

44:48 - 44:49

On and so forth.

Ronald Filmer

44:49 - 44:51

And that's retroactive.

Ronald Filmer

44:51 - 44:52

That's that.

Ronald Filmer

44:52 - 44:55

That's not something I I've really loved.

Ronald Filmer

44:55 - 45:06

So, it's, um, I keep thinking of alternatives, like, you know, the kinds of things like, OK.

Ronald Filmer

45:07 - 45:13

Will give an extension, provided you complete X, Y, and Z on this, on such and such, a by such and such a date?

Ronald Filmer

45:15 - 45:15

Um.

Ronald Filmer

45:17 - 45:29

If you think about doing that, please don't make it June, because for phase one, because with the bank situation, I don't think we're, I just don't, I don't have confidence in that, that target date anymore.

Ronald Filmer

45:30 - 45:46

But, if you said we had to, we had to have phase one opened by the end of, of 21, um, and content, you know, then, then, it would be in a situation that I'm sure, I hope that would be able to deal with that.

Ronald Filmer

45:47 - 45:53

But that's one of those words, you think about them, You think about all the various options.

Ronald Filmer

45:54 - 45:56

That doesn't meet everybody's needs.

Ronald Filmer

45:57 - 45:58

It's tough.

Joe

46:00 - 46:09

Sandy, the, uh, These tiny houses are, according to you guys is going to be personal property because they're going to be on wheels.

Joe

46:09 - 46:09

Correct?

Joe

46:11 - 46:13

So, that, If that's.

Chet Burton

46:13 - 46:14

So, that.

Joe

46:14 - 46:19

Means that there is potentially a lot of sales tax involved in that.

Joe

46:19 - 46:21

Wouldn't that be so also?

Ronald Filmer

46:22 - 46:22

Yes.

Joe

46:22 - 46:23

What's, what?

Joe

46:23 - 46:30

What I'm wondering is how much the sales tax exempt sales tax part of this is worse.

Joe

46:30 - 46:34

Because I don't know, Ryan, if we can if we could start if we wanted to.

Joe

46:34 - 46:35

If we could.

Joe

46:35 - 46:43

We could fashion pilot it says that says, I'll tell you what will will keep the real estate taxes the way they are.

Joe

46:43 - 46:47

But we will extend this pilot with respect to sales taxes.

Joe

46:48 - 46:59

With that accomplishes is that if there is no financing, they kind of be any tiny houses so that we, as an organization, are not losing anything.

Joe

46:59 - 47:04

Oh, I'm sorry that the jurisdictions are not losing anything.

Joe

47:05 - 47:07

So that's what I'm wondering about.

Ronald Filmer

47:09 - 47:11

That's one of the options I've thought about.

Ronald Filmer

47:11 - 47:12

But I just don't know.

Ronald Filmer

47:12 - 47:21

You know, I don't we have to it seems to me like there's all kinds of things in terms of conditions and possibilities and.

Ronald Filmer

47:24 - 47:26

Would have to figure out something that status.

Ronald Filmer

47:26 - 47:27

I mean, that is 1.

Ronald Filmer

47:28 - 47:33

I think that makes sense that you're talking about the tiny houses since the purchase of the tiny announces something in the order.

Ronald Filmer

47:34 - 47:38

I don't know, \$665,000, I don't have a specific figure.

Ronald Filmer

47:39 - 47:41

That's a That's a chunk of 8%.

Ronald Filmer

47:41 - 47:43

That's a chunk of sales, that has no question about it.

Ronald Filmer

47:45 - 47:45

Um.

Ronald Filmer

47:47 - 48:03

But, there's no question that if they're the real thing, you know, the numbers for the real estate taxes master, the pilot as it exists, and they do walk from, like I said, about 8000 to about 50,000.

Ronald Filmer

48:09 - 48:16

But, hopefully, that would be, even if that, that would only be for a year and a sense of then, your Phase one opened lattes.

Ronald Filmer

48:17 - 48:23

That's going to be a stiff thing when operated by this the budget is going to be the base.

[speaker unknown]:

48:36 - 48:36

Yes.

Chet Burton

48:42 - 48:45

So, what's your recommendation sandys, you've been involved with this?

Chet Burton

48:45 - 48:46

You know where it's at?

Ronald Filmer

48:49 - 48:56

Well, I've gotta be honest, My recommendation would be, much of it depends on the relationship with the bank.

Ronald Filmer

48:57 - 48:59

We get that loan.

Ronald Filmer

48:59 - 49:04

I would say, Forget it relatively promptly.

Ronald Filmer

49:04 - 49:14

And on now, as I've learned in this process, if that was it, Yes, now, we still wouldn't have the final approval, or something like March.

Ronald Filmer

49:14 - 49:16

That's just the gap's maybe, maybe February.

Ronald Filmer

49:16 - 49:24

But, you know, something like that, because, there's so many levels of approval that it has to, has to go on.

Ronald Filmer

49:25 - 49:28

But, we, um.

Ronald Filmer

49:31 - 49:37

A three year extension would obviously give us room to do all that kind of stuff.

Ronald Filmer

49:37 - 49:46

I mean, I'm trying to this whole series of other things that he's, he's given me three major tasks to deal with, the pilot and the, and the loan are two of them.

Ronald Filmer

49:47 - 49:48

There's four now.

Ronald Filmer

49:48 - 49:49

Anyway.

Ronald Filmer

49:51 - 49:56

Um, The, so I Making a recommendation.

Ronald Filmer

49:56 - 49:58

I mean, I gotta be honest.

Ronald Filmer

49:58 - 50:09

I think this thing the thing to do is I have basically, a more or less, I think.

Ronald Filmer

50:14 - 50:15

My view.

Ronald Filmer

50:19 - 50:22

Figure out with.

Ronald Filmer

50:24 - 50:25

Your order.

Ronald Filmer

50:27 - 50:31

Can get your SCADA the conversation and one of us.

Ronald Filmer

50:37 - 50:38

Work out.

Ronald Filmer

50:40 - 50:41

I did not bring.

Ronald Filmer

50:43 - 50:44

Cash?

Ronald Filmer

50:44 - 50:45

Flow.

Ronald Filmer

50:45 - 50:46

Here is.

Ronald Filmer

50:49 - 50:50

Done.

Ronald Filmer

50:52 - 50:55

I don't like to share those with less because it shows.

Ronald Filmer

50:58 - 50:58

Me?

Ronald Filmer

51:03 - 51:07

Sit down and figure out, that's pretty.

Ronald Filmer

51:10 - 51:22

Benefits everybody, I mean, obviously, ultimately, you can get through this process having open and having the employee's strength is.

Ronald Filmer

51:31 - 51:33

That as faculty, currently.

Ronald Filmer

51:39 - 51:41

That's not a very clear recommendation.

Ronald Filmer

51:50 - 51:53

Mean, the easiest thing, obviously, for you.

Ronald Filmer

51:54 - 51:55

That's your Extension.

Ronald Filmer

51:59 - 52:02

I can do is, they said, I have to say.

Ronald Filmer

52:03 - 52:06

It was a, tell them.

Ronald Filmer

52:08 - 52:09

Your story?

Ronald Filmer

52:15 - 52:21

Yeah, I mean, just to throw at it, I think at this point, we have no time left, But to go to town.

Ronald Filmer

52:25 - 52:35

See what they say, where we're at today, and then, you know, obviously we can get reaction, is.

Ronald Filmer

52:36 - 52:39

I can actually send out the reaction network like for that.

Ronald Filmer

52:42 - 52:44

They've gotta take it from there and then have more meetings.

Ronald Filmer

52:47 - 52:49

Mika, I've gotta get there, gotta get their feelings.

Ronald Filmer

52:51 - 52:52

I mean, I think I did.

[speaker unknown]:

52:54 - 52:54

Yeah.

Sarah Nickle

52:55 - 53:01

In the best interests of the IDA, what's more cost effective, starting a new pilot or extending.

Ronald Filmer

53:05 - 53:07

We're probably extending it.

Ronald Filmer

53:07 - 53:10

Natural gas without figuring it out, in others.

Ronald Filmer

53:14 - 53:14

Yeah.

Ronald Filmer

53:16 - 53:20

I don't know, it's a good question.

Ronald Filmer

53:21 - 53:22

Little figures.

Chet Burton

53:26 - 53:26

Yes.

Peter Johnson

53:29 - 53:31

Do we have to extended for three years?

Peter Johnson

53:31 - 53:32

Can.

Chet Burton

53:32 - 53:33

You know.

Peter Johnson

53:33 - 53:34

Many uncertainties here.

Peter Johnson

53:35 - 53:38

Could we extend it for a year and, uh.

Peter Johnson

53:39 - 53:42

Continue to monitor the bank loan situation.

Peter Johnson

53:43 - 53:46

The progress of the vaccine uncoated.

Peter Johnson

53:47 - 53:51

Whether or not tourism from South Korea Revives.

Peter Johnson

53:51 - 54:00

How the tiny houses begin to work out, I think, may be a shorter extension, might be the, the best thing to consider right now.

Chet Burton

54:01 - 54:02

Yeah.

Chet Burton

54:02 - 54:03

I was thinking the same thing theater.

Chet Burton

54:06 - 54:15

My thoughts were along the line, that if the bank loan doesn't come in, that creates a whole other set of circumstances.

Ronald Filmer

54:16 - 54:16

Yeah.

Chet Burton

54:18 - 54:25

The temporary extension that would be realistic in terms of getting the bank loan.

Chet Burton

54:26 - 54:30

Then it might become clear on a long term extension to complete the project.

Chet Burton

54:31 - 54:32

I don't know.

wanda

54:32 - 54:33

Drives at all.

wanda

54:33 - 54:41

I mean, that that has to be before the one, I mean, we've got all those other things out there, but the money and the money didn't happen.

Joe

54:44 - 54:45

I agree.

wanda

54:46 - 54:54

Hmm, hmm, have we extended this before, I know we've talked about it and less, but have we been extended before?

wanda

54:57 - 54:57

How long?

wanda

54:57 - 54:58

How many times?

Ronald Filmer

55:00 - 55:01

I want to say twice.

Ronald Filmer

55:03 - 55:05

The last one obviously has been a.

wanda

55:08 - 55:09

Yeah, right.

Ronald Filmer

55:10 - 55:13

Deletion a year to bring us to this point.

Ronald Filmer

55:14 - 55:16

There was a shorter term one before that.

wanda

55:17 - 55:18

2, two times.

Chet Burton

55:22 - 55:46

The difference this time though, is it, Sandy's bringing some knowledge that we didn't have before and has a much clearer picture in terms of what shows build a two, complete this project, is and what the conditions are that need to be met in order for that to happen?

Chet Burton

55:47 - 55:48

We didn't have that before.

Chet Burton

55:50 - 55:53

So it gives us a little bit more to work with.

Joe

55:54 - 55:58

Before was terrible because we had such a site visit.

Joe

55:59 - 56:09

Remember Wanda and they were construction workers without hard hats that, I mean, it was it, for example, that there were three all over the place.

Joe

56:09 - 56:12

So, I mean, that's, that's got to be clear it up.

Joe

56:12 - 56:13

I mean, no.

wanda

56:15 - 56:17

What information is work?

wanda

56:17 - 56:19

More concrete than before?

wanda

56:19 - 56:26

It's been a lot of dreams before, know, on and on, but it seems like Sandy has brought it a little bit more into us.

wanda

56:28 - 56:36

Again, the money is what's going to drive this, so, I mean, that's Dan, and I have talked, and, you know, it's got to, gotta make it happen somehow.

Ronald Filmer

56:39 - 56:42

In terms of the possibility of a shorter extension?

Ronald Filmer

56:44 - 57:01

I would think Given our current circumstances, and, I mean, all of us, they, the covert and what's happening with the kogod, and um, and the bank situation is we extended for two years?

Ronald Filmer

57:01 - 57:02

Instead of three?

Ronald Filmer

57:02 - 57:09

It would seem to me that that would get us to, Oh, I have no problems with.

Ronald Filmer

57:10 - 57:13

The tax is going up once we get into phase two.

Ronald Filmer

57:14 - 57:25

In terms of operations, because I've worked with the figure's enough to know that once you get into phase two, it's amazing How profitable that place could be.

Ronald Filmer

57:25 - 57:29

Even if, I mean, sometimes, you know, all those things go, you've got them.

Ronald Filmer

57:29 - 57:38

This is the figures and you say, well, what would happen if, instead of having 100 hundred visitors a day, you tried it at 60?

Ronald Filmer

57:39 - 57:42

And it's still very profitable.

Ronald Filmer

57:42 - 57:45

I mean, but it's getting, it's phase two.

Ronald Filmer

57:45 - 57:46

I mean, I gotta be honest.

Ronald Filmer

57:46 - 57:53

There is a sense in which, when we first went through this process, I wasn't nearly as involved at that point.

Ronald Filmer

57:53 - 57:58

But when they first went through this process, switching to this phase one, phase two approach.

Ronald Filmer

57:59 - 58:15

Um, I looked at the figures and I said, you know, we'll just make a whole lot more sense if you just go ahead, all the way to phase two, and doing it and opening up when, when you saw already and covitz out of the picture.

Ronald Filmer

58:15 - 58:16

But.

Ronald Filmer

58:18 - 58:20

You want to do something and you want to get it.

Ronald Filmer

58:21 - 58:27

I gotta be honest, my only reason for getting involved this, I've been retired for 12 years, 15 years, or something like that.

Ronald Filmer

58:27 - 58:34

The only reason I got into on this at all is because I've worked with Sharon Springs for years and I want to see this thing happen.

Ronald Filmer

58:35 - 58:44

And, so, I got asked to do so, a few minor things, and then you can't see a thing, but, you know, the cast.

Ronald Filmer

58:44 - 58:46

The thing, and I hope it's set, and.

Peter Johnson

58:47 - 58:48

Yeah.

Ronald Filmer

58:49 - 58:53

To do, here I am, losing sleep over it.

Ronald Filmer

58:53 - 59:09

But, anyway, if we had two years that would give us, you know, so it still ran until the end of 2002, we should be knock on wood, and knock on wood, it should be, we should be through.

Ronald Filmer

59:10 - 59:11

We should have one.

Ronald Filmer

59:11 - 59:13

We should have phase two open.

Ronald Filmer

59:14 - 59:19

With all the things that happened with projects, the target is the spring of 22.

Ronald Filmer

59:19 - 59:30

So, maybe it might be the summer of 2002, what we should be, we should be open, and then the revenue is there to take whatever increase, It's come our way.

[speaker unknown]:

59:35 - 59:37

There's gotta be some increases anyway.

[speaker unknown]:

59:37 - 59:44

Even if the pilot was continuing, I mean, it's gonna go up into the forties, as opposed to suddenly a under \$8000.

Ronald Filmer

59:46 - 59:48

Yep, it goes up to 48 and change.

Ronald Filmer

59:49 - 59:49

Right.

Joe

59:51 - 01:00:01

Sandy, what do you know that when they go for financing, that the banks are as convinced as you are, that this is going to be very, very profitable, and phase two?

Ronald Filmer

01:00:02 - 01:00:04

I don't know.

Ronald Filmer

01:00:04 - 01:00:14

I can't answer that question because I haven't had enough feedback from the feedback from the banks, what they're reading of this.

Ronald Filmer

01:00:21 - 01:00:29

I mean, to go along with Jeff's comment to me, is the extension just to extend the pilot and the date you get this complete.

Ronald Filmer

01:00:30 - 01:00:32

Where's it also adjust that taxpayer?

Ronald Filmer

01:00:35 - 01:00:36

There's a text.

Ronald Filmer

01:00:36 - 01:00:38

In other words, as a taxpayer, you're going to stay the same.

Ronald Filmer

01:00:44 - 01:00:47

A question, I guess for me.

Ronald Filmer

01:00:49 - 01:00:51

Valid law, or wasn't very good.

Chet Burton

01:00:57 - 01:01:00

One was just an extraordinary extension up, Ron.

Ronald Filmer

01:01:02 - 01:01:03

December 31st.

Chet Burton

01:01:04 - 01:01:05

December 31st.

Joe

01:01:09 - 01:01:12

So we have to have an answer by December 31st.

Joe

01:01:12 - 01:01:14

Is that right for an extension?

Ronald Filmer

01:01:16 - 01:01:17

It would be a good idea.

Ronald Filmer

01:01:18 - 01:01:19

I don't know.

Ronald Filmer

01:01:19 - 01:01:21

That Got a great answer.

Ronald Filmer

01:01:21 - 01:01:21

Y'all.

Joe

01:01:22 - 01:01:22

Wonderfully.

Ronald Filmer

01:01:23 - 01:01:24

Put go into January.

Ronald Filmer

01:01:24 - 01:01:28

The only difficulty is tax bills are going to be coming out January first.

Ronald Filmer

01:01:29 - 01:01:41

I mean, as far as the sales tax go on a day to meet, we can, you know, I don't see how are we going to do a gallery difficult is the farther you go, and, you know, the bill, the tax bill has gone out.

Ronald Filmer

01:01:42 - 01:01:43

And if we were to add to help.

[speaker unknown]:

01:01:46 - 01:01:48

Probably before January first.

wanda

01:01:48 - 01:01:50

Quite honestly, yeah.

wanda

01:01:50 - 01:01:50

The.

Ronald Filmer

01:01:50 - 01:01:51

Friday, Friday.

Ronald Filmer

01:01:51 - 01:01:52

But they wouldn't go out for our pilot.

Ronald Filmer

01:01:56 - 01:02:02

So, you know, you probably have that 30 day grace period before you pay them.

Ronald Filmer

01:02:02 - 01:02:05

You know, the end of, january third of February second or whatever.

Ronald Filmer

01:02:05 - 01:02:06

Um.

Ronald Filmer

01:02:08 - 01:02:11

You know, like, she could probably use a little bit of time for that.

Ronald Filmer

01:02:12 - 01:02:15

It would be best if we could try and do it before and in December.

wanda

01:02:15 - 01:02:17

Let's just get it done before the end.

wanda

01:02:17 - 01:02:20

You got the holidays and all that, so let's just get.

Ronald Filmer

01:02:21 - 01:02:25

So, I do think you can probably, it probably will have to go into January a little bit.

Ronald Filmer

01:02:26 - 01:02:29

The further less, less far into it, the better.

wanda

01:02:30 - 01:02:30

Mmm hmm.

Ronald Filmer

01:02:31 - 01:02:42

So, right now, we have time to hear all the boards December meetings, as long as we talk to them the next week to week, know, they'll still have time to bring it to their board.

Ronald Filmer

01:02:46 - 01:02:46

See.

Peter Johnson

01:02:48 - 01:02:59

Alright, so who, who will you have to talk with Sharon Springs and the town of Sharon, obviously, is the county involved in a school district, or.

Ronald Filmer

01:02:59 - 01:03:00

The.

Ronald Filmer

01:03:00 - 01:03:02

School is that they're both about the school is involved.

Ronald Filmer

01:03:04 - 01:03:09

The county really, that, Sandy, you know, the local supervisor, in this case, Sandy, Makeup?

wanda

01:03:11 - 01:03:11

Break through the.

Ronald Filmer

01:03:11 - 01:03:12

County.

Ronald Filmer

01:03:13 - 01:03:13

No.

Ronald Filmer

01:03:14 - 01:03:16

As far as the representative, the whole board?

Ronald Filmer

01:03:17 - 01:03:19

So, essentially, it's all four districts.

Ronald Filmer

01:03:20 - 01:03:23

Sandy, Sandy is the one for the two out of four.

wanda

01:03:24 - 01:03:25

Hmm, hmm.

Peter Johnson

01:03:30 - 01:03:34

Well, I guess, I can live with Sandy Suggestion of two years.

Peter Johnson

01:03:34 - 01:03:37

I think, aye.

Peter Johnson

01:03:38 - 01:03:39

Are acting negatively.

Peter Johnson

01:03:40 - 01:03:45

Mike, be a nail in the coffin here and I think there's enough hope.

Peter Johnson

01:03:46 - 01:03:50

It's just it's you know, this is an extraordinarily uncertain time.

Peter Johnson

01:03:50 - 01:03:51

We just don't.

Peter Johnson

01:03:51 - 01:03:57

We're not going to know the answer to some of these things until time has passed.

wanda

01:03:57 - 01:03:58

So.

Peter Johnson

01:03:58 - 01:04:02

I can live with it with a two year extension.

Joe

01:04:04 - 01:04:05

If the tab.

Joe

01:04:05 - 01:04:11

If the jurisdictions agree, the jurisdictions have any problem, I could live with it.

Ronald Filmer

01:04:13 - 01:04:17

If they don't get funding, I mean, unless they come up with the option that.

Ronald Filmer

01:04:17 - 01:04:18

Joe presented.

Ronald Filmer

01:04:19 - 01:04:19

Another investor.

Ronald Filmer

01:04:19 - 01:04:23

I mean, it just can't go anywhere in my eyes.

wanda

01:04:24 - 01:04:24

We can't.

Ronald Filmer

01:04:27 - 01:04:27

Machine.

Chet Burton

01:04:29 - 01:04:29

Knowing that.

Ronald Filmer

01:04:29 - 01:04:33

That went on within the, within the SSI group.

Ronald Filmer

01:04:34 - 01:04:42

If we don't get the funding, and we have to figure out how to bring in another investor, I'm afraid that's going to end up on my desk and I'm going to go crazy.

Peter Johnson

01:04:43 - 01:04:43

Yeah.

wanda

01:04:46 - 01:04:55

Ok, and you definitely should know, Certainly within a year, whether or not you're going to get the funding or less, Yeah.

Ronald Filmer

01:04:55 - 01:04:56

Yeah.

Ronald Filmer

01:04:56 - 01:04:56

Yeah.

Ronald Filmer

01:04:56 - 01:04:56

Absolutely.

Chet Burton

01:04:58 - 01:05:06

So, I thought, it'd be a year or less, not two years, if we're going to go that route.

Chet Burton

01:05:09 - 01:05:11

I suppose I was taking the along the same thing.

Chet Burton

01:05:12 - 01:05:19

No more along the lines of what's realistic to know when the funding would come through.

Chet Burton

01:05:21 - 01:05:34

Six months, or whatever it is, That would not change anything, and we could do a temporary extension until then and then extend it for whatever amount of time we have to.

Ronald Filmer

01:05:36 - 01:05:48

Well, I don't know, I don't know how, haven't haven't looked, not read and engage here, but haven't looked at the at the the Pilot file it books, you know, that's this thick.

Ronald Filmer

01:05:49 - 01:06:07

Um, I don't know, and I know I'm not familiar with possibilities in terms of pilot agreements, but I wonder if there isn't some way to, say, extend it for a year, and if the funding is in place, by the end of that year, we extend it for one more year.

Ronald Filmer

01:06:07 - 01:06:21

Because, you gotta remember that, um, when you get, when you get the funding approval, when you, when you get started on construction, you got to spend, get Phase one going.

Ronald Filmer

01:06:21 - 01:06:36

It's gotta take a minimum of 3 or four months, Maybe three months, but that's, that's, It's at least that, and as they get phase to open and make those changes, there's a period of time with that, too.

Ronald Filmer

01:06:36 - 01:06:38

And I don't know what exactly the time schedules.

Ronald Filmer

01:06:40 - 01:06:54

But I'm worried about this when he said, Just chill just all one year, And then we can be in the situation where we're barely getting into operations.

Ronald Filmer

01:06:54 - 01:06:55

I don't know.

Ronald Filmer

01:06:55 - 01:06:56

I mean, yes.

Ronald Filmer

01:06:57 - 01:06:59

I'm, my target is still.

Ronald Filmer

01:06:59 - 01:07:07

Our target is still June, but given this Fineness funding situation.

Ronald Filmer

01:07:09 - 01:07:14

It can, even if we, as as, as Wanda had warned me, you know.

Ronald Filmer

01:07:15 - 01:07:27

Even if they were ready to say yes, in the next two weeks, we probably not, having, we can start doing a construction until something on the order of March or April.

wanda

01:07:28 - 01:07:35

Yeah, I would say aggressively and I could be could be up to six months, even, you know, to get the approval that all this stuff gets closing.

Ronald Filmer

01:07:36 - 01:07:39

And there's, on, any number of these things are taking forever.

Ronald Filmer

01:07:39 - 01:07:48

A separate, separate situation, entirely Personal stuff, but where I've been waiting for almost a year on an IRS action.

Ronald Filmer

01:07:49 - 01:07:50

So long story.

Ronald Filmer

01:07:50 - 01:07:58

But, but the point is that all of the government offices are taking even more than they ever did to get these various things through.

Ronald Filmer

01:07:58 - 01:08:03

And, of course, if you're doing SBA, that's the level of approval that you have to get, as well.

Ronald Filmer

01:08:05 - 01:08:11

But at least, the board would have something tangible to hold on to.

Ronald Filmer

01:08:12 - 01:08:14

The state comes back and says, well, why you're extending.

Ronald Filmer

01:08:14 - 01:08:23

At least the board would have a tangible item here saying that there is funding that will allow this project to come to an end here, hopefully, in a short time.

Ronald Filmer

01:08:25 - 01:08:45

Well, perhaps you could do something like, say, OK, Um, in one act, and I don't, Again, I don't know these regulations that well, but, in one act, you say, OK, we'll extend that for two years with the condition that you have financing in place, no later than the end of 21.

Ronald Filmer

01:08:47 - 01:08:54

And then, if we don't have the funding in place by the end of 21, you say, Well, you didn't do it.

Ronald Filmer

01:08:57 - 01:08:58

I can get to that.

Ronald Filmer

01:08:59 - 01:09:00

That was your desire.

Ronald Filmer

01:09:01 - 01:09:03

I think a condition of Barbie works best.

Ronald Filmer

01:09:06 - 01:09:13

But either way, it's obviously time to, you know, see what the municipality's law first would agree to.

Chet Burton

01:09:15 - 01:09:16

Yeah.

Chet Burton

01:09:16 - 01:09:18

We have to have something going into them, Ron.

Chet Burton

01:09:19 - 01:09:22

I think I liked that last recommendation.

Joe

01:09:22 - 01:09:23

Me, Too.

Chet Burton

01:09:24 - 01:09:34

Where we extend it for two years with the condition that funding is received by a specific time at the end of 2021.

Chet Burton

01:09:36 - 01:09:38

And then the pilot will end.

Ronald Filmer

01:09:40 - 01:09:40

Yeah.

Ronald Filmer

01:09:40 - 01:09:48

That makes and I think that that's that, like I said, it's finding something, there's a benefit for everybody involved, and I think that might be it.

wanda

01:09:50 - 01:09:58

I don't really think one-year would do any good because you know, just this funding alone is going to, it's going to get you well into two thousand twenty one.

wanda

01:09:58 - 01:10:01

And I will be back here having this same conversation again.

wanda

01:10:01 - 01:10:02

I believe.

Ronald Filmer

01:10:03 - 01:10:03

Prep.

Ronald Filmer

01:10:04 - 01:10:05

December 21.

wanda

01:10:05 - 01:10:06

Hmm hmm.

wanda

01:10:06 - 01:10:06

Hmm.

Joe

01:10:08 - 01:10:09

I like that.

Joe

01:10:09 - 01:10:10

I liked that to chat.

Joe

01:10:10 - 01:10:14

I last thing about extending it for two years.

Joe

01:10:14 - 01:10:18

Contingent on getting funding by the end of 2021.

Joe

01:10:19 - 01:10:26

And bringing that, this is bringing that to the municipalities and say, Look, this is what we came up with, what do you think?

Joe

01:10:27 - 01:10:30

Give, giving them a baseline to make a decision.

Joe

01:10:31 - 01:10:33

And I think that's a reasonable baseline.

Peter Johnson

01:10:35 - 01:10:36

I agree.

wanda

01:10:37 - 01:10:41

This is all contingent on having all the approvals from the municipalities.

wanda

01:10:41 - 01:10:42

Correct.

Ronald Filmer

01:10:42 - 01:10:42

Yeah.

Ronald Filmer

01:10:42 - 01:10:42

Yeah.

wanda

01:10:48 - 01:10:49

I like it.

Ronald Filmer

01:10:51 - 01:10:52

All right.

Ronald Filmer

01:10:52 - 01:10:53

That's, that's what I'll go with.

Peter Johnson

01:10:56 - 01:10:56

Millimeters.

Peter Johnson

01:10:57 - 01:10:59

Do you, do you need a resolution for this?

Ronald Filmer

01:10:59 - 01:11:00

Right?

Ronald Filmer

01:11:00 - 01:11:02

At this point, I, Peter, I do not thanks.

Ronald Filmer

01:11:02 - 01:11:04

All of this will be able to manage that way.

Ronald Filmer

01:11:05 - 01:11:08

Um, because we don't want to go at this point anyway.

Peter Johnson

01:11:09 - 01:11:10

Ok, very good.

Ronald Filmer

01:11:11 - 01:11:15

Probably have to, you know, good or bad will have to come back maybe, maybe three weeks, a week before Christmas.

Ronald Filmer

01:11:15 - 01:11:16

At the end of that.

Ronald Filmer

01:11:16 - 01:11:22

You know, maybe the date there's often are 70 or whatever we get are really the following way.

Ronald Filmer

01:11:24 - 01:11:26

Hopefully by that I should have an answer within this valleys.

Ronald Filmer

01:11:27 - 01:11:28

The only the only the only.

Joe

01:11:29 - 01:11:29

Gray.

Ronald Filmer

01:11:29 - 01:11:35

Area there is waters with the extension we're really extending the pilot out.

Ronald Filmer

01:11:35 - 01:11:36

What is that?

Ronald Filmer

01:11:37 - 01:11:43

Is that agreed upon, current, agree upon tax, bill going to remain the same?

Ronald Filmer

01:11:45 - 01:11:49

Which means, obviously, January 20th, January is going to drop.

Ronald Filmer

01:11:52 - 01:11:55

I guess it's kind of a question, saying, you know, the answer.

Ronald Filmer

01:11:56 - 01:12:10

I don't oh, so he's going to have to go back to the owner and check that part out, but we'll keep, you know, I'll keep everybody abreast of what Sandy find out, and then go from there.

Ronald Filmer

01:12:10 - 01:12:11

Clarify for me.

Ronald Filmer

01:12:12 - 01:12:12

What do you mean?

Ronald Filmer

01:12:12 - 01:12:18

And I've gotta go back to show, ask, right now the pilot, if we don't end a pilot.

Ronald Filmer

01:12:20 - 01:12:28

And we extend it, as is, the tax payments in the agreement go up as schedule, right?

Ronald Filmer

01:12:28 - 01:12:32

And we just extend your deadline for getting the jobs and investment done, right?

Ronald Filmer

01:12:32 - 01:12:34

Oh, that's one.

Ronald Filmer

01:12:34 - 01:12:35

So that's the solution.

Peter Johnson

01:12:35 - 01:12:35

The.

Ronald Filmer

01:12:36 - 01:12:49

Solution is to extend it with a change in a pile of famous, which is certainly going to be a harder thing to do, but if that's what SSI is asking, or, I guess, is what I'm saying.

Ronald Filmer

01:12:49 - 01:12:50

We'll put it this way.

Ronald Filmer

01:12:52 - 01:12:54

I would love to have it that we basically.

Ronald Filmer

01:12:56 - 01:12:57

Just fiction.

Ronald Filmer

01:12:58 - 01:13:22

When you look at the table of real estate taxes, it's It goes, you know, 7076 again, and it goes up maybe 800 or one thousand dollars a year and then No fish coming in here that is as of um, as of December 31st, they go off to 50,000 a year instead of 78.

Ronald Filmer

01:13:22 - 01:13:30

You know, I'd very much like to have it be, no, a reasonable increase over what we've been paying.

Ronald Filmer

01:13:31 - 01:13:37

That is, at 78, would go to probably 85 or something.

Ronald Filmer

01:13:37 - 01:13:42

And, you know, the same percentage increase that's been going on, you know, that two year period.

Ronald Filmer

01:13:42 - 01:13:45

But, on the other hand, um.

Ronald Filmer

01:13:47 - 01:13:48

It wouldn't be the end of the world.

Ronald Filmer

01:13:49 - 01:14:00

If we had to go to the, the 50, I mean, given how trade things are between now, and getting getting through phase one, that's a big jump.

Ronald Filmer

01:14:00 - 01:14:11

No, but, on the other hand, if we have to accept that, um, I don't think that, I don't think that's what does, or does not make the project put it that way.

Joe

01:14:12 - 01:14:23

Well, I would think that the four municipalities have have planned on, within their budgets for 2021, the projected step up.

Joe

01:14:25 - 01:14:26

That's a good point.

Ronald Filmer

01:14:27 - 01:14:27

It is.

[speaker unknown]:

01:14:30 - 01:14:32

Well, I wouldn't think that that would be an option.

[speaker unknown]:

01:14:32 - 01:14:35

Otherwise, we're putting them in behind the eight ball.

wanda

01:14:37 - 01:14:46

Up to, how much, Geoff, the 50, or the 85, or whatever that step up was going from the 78, 48, or whatever.

Ronald Filmer

01:14:46 - 01:14:48

I mean, it's divided far away.

Ronald Filmer

01:14:51 - 01:14:57

At this point in the game, I wouldn't think that that would be fair, fair to them.

Ronald Filmer

01:14:58 - 01:15:00

Because their budgets have all been adopted by now.

Joe

01:15:02 - 01:15:06

All have been adopted, I think they had to be adopted the pounds anyway by November 20th.

Joe

01:15:07 - 01:15:18

So, the only one that hasn't adopted probably is the is the county, So, I mean, you're, You're?

Ronald Filmer

01:15:20 - 01:15:21

Already good disadvantage here.

Joe

01:15:26 - 01:15:27

It's an excellent point.

Ronald Filmer

01:15:34 - 01:15:35

Ok, well, then.

Peter Johnson

01:15:38 - 01:15:40

That's the quid for the.

Peter Johnson

01:15:44 - 01:15:45

Yeah.

Ronald Filmer

01:15:45 - 01:15:46

I like that.

Ronald Filmer

01:15:48 - 01:15:50

Scor, one for Peter, Yeah.

Ronald Filmer

01:15:52 - 01:15:55

Alright, so I have my marching orders to go to the rest Validator.

Ronald Filmer

01:15:56 - 01:15:57

We're the extension.

Ronald Filmer

01:15:59 - 01:16:00

Ok.

Peter Johnson

01:16:01 - 01:16:02

Very good.

Ronald Filmer

01:16:02 - 01:16:04

And I appreciate your help.

Peter Johnson

01:16:05 - 01:16:07

Dan, thank you, Sandy, for a.

Chet Burton

01:16:07 - 01:16:09

Very, very informative.

Peter Johnson

01:16:10 - 01:16:10

Yes, sir.

Ronald Filmer

01:16:15 - 01:16:22

And Ron has all my contact information, if anybody has any comments or any questions, give me a call.

Ronald Filmer

01:16:22 - 01:16:23

It's.

Peter Johnson

01:16:23 - 01:16:23

Ok.

Ronald Filmer

01:16:24 - 01:16:29

I'm, I gotta be honest, I lose sleep over this.

Ronald Filmer

01:16:29 - 01:16:37

The more people ask questions, the more I know what's going on elsewhere, sodas, no, and try to anticipate what?

Ronald Filmer

01:16:39 - 01:16:44

What I need to anticipate OK, then I'll let you guys go.

Ronald Filmer

01:16:44 - 01:16:45

All right.

Ronald Filmer

01:16:45 - 01:16:45

Thank.

Peter Johnson

01:16:45 - 01:16:46

You.

Ronald Filmer

01:16:46 - 01:16:52

And for anyone else later about how we, do, you want this?

Ronald Filmer

01:16:54 - 01:16:55

We're actually.

Ronald Filmer

01:16:56 - 01:16:56

All.

Ronald Filmer

01:16:58 - 01:16:59

Ok.

Ronald Filmer

01:17:02 - 01:17:03

Thanks Scott.

wanda

01:17:04 - 01:17:04

Sandy?

Chet Burton

01:17:05 - 01:17:05

Sandy?

Ronald Filmer

01:17:11 - 01:17:16

Ok, gotcha, thanks Nick, OK.

Ronald Filmer

01:17:21 - 01:17:21

All right.

[speaker unknown]:

01:17:24 - 01:17:24

Ok.

Joe

01:17:26 - 01:17:27

Moving right along.

Ronald Filmer

01:17:28 - 01:17:28

Yeah?

Ronald Filmer

01:17:31 - 01:17:32

We're doing well here.

wanda

01:17:35 - 01:17:35

We're.

Ronald Filmer

01:17:35 - 01:17:38

Gonna, I'm gonna belabor the next point.

Ronald Filmer

01:17:38 - 01:17:50

Next, item, as long as there's one probably, but I'm not gonna, I'm going to try to shortening the solar pilot policy that we're trying to recommend for the IT to have.

Ronald Filmer

01:17:52 - 01:17:54

Isn't this trend still a work in progress?

Ronald Filmer

01:17:54 - 01:17:58

I've got it since the last meeting, at least one energy committee meeting.

Ronald Filmer

01:17:59 - 01:18:01

If not, it's not to, I can't remember the sequence.

Ronald Filmer

01:18:01 - 01:18:03

And I think I'm invited to another one in a week or two.

Ronald Filmer

01:18:05 - 01:18:10

The general feeling, and I think Peter Agre is that, the Chair of the Energy Committee.

Ronald Filmer

01:18:10 - 01:18:13

No one seems to want an absolute dollar amount.

Ronald Filmer

01:18:14 - 01:18:17

We just want an answer, so we don't really have a problem with that.

Ronald Filmer

01:18:18 - 01:18:28

However, that would apply to the whole County, and every town, if we put a a dollar amount, an error, and I know there's a, there's a few towns that may accept less than that.

Ronald Filmer

01:18:28 - 01:18:38

So, I'm trying to work with our journey for options, along with the Chair of the Energy Committee to come up with some solution.

Ronald Filmer

01:18:38 - 01:18:53

And we thought it would probably before we adopt a policy to determine, we're waiting on an appraisal to be done on a shared project, which the County just sign shop, and in which you get the fellow going for the firm.

Ronald Filmer

01:18:54 - 01:19:02

And it should be done within four weeks, which gives us at least more of a basis on what one would be a bridge that, if one were to occur.

Ronald Filmer

01:19:03 - 01:19:14

So, that, I felt that it might be a good, at least the good point of starting, like, well, this is what it looks like, full tax, at least the assessed value.

Ronald Filmer

01:19:14 - 01:19:21

And then maybe the 25 per megawatt and flux then, or maybe it's solidified.

Ronald Filmer

01:19:21 - 01:19:28

We don't know, but until we get that appraisal, we thought that would give us enough more additional information to make a better decision.

Ronald Filmer

01:19:28 - 01:19:30

So that's kind of where we're at with it.

Ronald Filmer

01:19:31 - 01:19:36

Peter, there probably be another Energy committee meeting in a couple of weeks, if we want to sit through another one.

Ronald Filmer

01:19:36 - 01:19:39

Or failure for us, if we're asked to sit through another one.

Ronald Filmer

01:19:41 - 01:19:48

And, uh, and then I report back as we go along, we're trying to get, you know, theater, and I tried to get out of this circle.

Ronald Filmer

01:19:48 - 01:20:03

Come up with something we could submit to the towns for there, comment and approve, or, or rejection, or whatever, but we're not quite there yet, so, that's the report on a solar pilot, it's certainly a work in progress.

Ronald Filmer

01:20:05 - 01:20:15

So, and then next item trying to move on is, uh, our grant program or Covert Money Grant Program, and we.

Ronald Filmer

01:20:17 - 01:20:22

Didn't have a lot of people respond, but we had three At this point.

Ronald Filmer

01:20:23 - 01:20:29

If an application in sure Didn't send them out real recently, I think it was yesterday.

Ronald Filmer

01:20:31 - 01:20:35

To look at and I guess, I'll let her go through.

Ronald Filmer

01:20:35 - 01:20:38

We're going to take them 1 by 1 in the order they came in.

Ronald Filmer

01:20:41 - 01:20:42

And it gets go from there.

Ronald Filmer

01:20:43 - 01:20:47

So, I guess, Sara, if you could talk about the first one whichever order you want to go on.

Sarah Nickle

01:20:49 - 01:20:53

The skin, Skidmore Brown LLC sent there is in first.

Sarah Nickle

01:20:54 - 01:21:01

The guidelines in the application were written, first, come, first serve, as long as they qualify, They get the money.

Sarah Nickle

01:21:02 - 01:21:08

So, we did not put any, you know, local restrictions or conditions in.

Sarah Nickle

01:21:08 - 01:21:09

No.

Sarah Nickle

01:21:09 - 01:21:13

We went with the basic legislation requirements.

Sarah Nickle

01:21:13 - 01:21:17

So, the three that I sent you, they came in that order.

Sarah Nickle

01:21:18 - 01:21:20

They're, they're all, they all qualify.

Sarah Nickle

01:21:20 - 01:21:27

So, if you feel, I guess we need a nod on each one saying that you approve to go forward with the payments.

Chet Burton

01:21:29 - 01:21:31

What does Skidmore Brownd do?

Chet Burton

01:21:31 - 01:21:33

Share Sarah.

Sarah Nickle

01:21:33 - 01:21:35

E goodness.

Sarah Nickle

01:21:35 - 01:21:41

Real estate rentals in development, they own score businesses on Main Street Colville scale.

Sarah Nickle

01:21:42 - 01:21:51

They're putting in to commercial of businesses in 20 21 In the bottom, the rentals are on the second and third floor.

Sarah Nickle

01:21:53 - 01:22:04

So, this PV grant will go towards the, the rentals on the second, and third floor, plus the commercial businesses, once they opened in 20 21.

wanda

01:22:07 - 01:22:09

And restaurant, right, Sarah?

wanda

01:22:10 - 01:22:11

Yeah, I'm just going to Restaurant.

Sarah Nickle

01:22:12 - 01:22:21

I can talk about the first one, You know, because they're part of our micro program, and I think she put an ad in the paper introducing the business last week.

Sarah Nickle

01:22:21 - 01:22:24

So, it's a Mexican restaurant.

Sarah Nickle

01:22:25 - 01:22:28

And she's actually hiring three people, full-time people.

Sarah Nickle

01:22:29 - 01:22:33

So, um, we've already approved or see the microenterprise.

Sarah Nickle

01:22:33 - 01:22:35

She's one of our awardees.

Sarah Nickle

01:22:36 - 01:22:42

So, no, that will be covered under this P P money to once they open.

Sarah Nickle

01:22:43 - 01:22:45

This is my understanding from the Application.

Ronald Filmer

01:22:48 - 01:22:56

I will say something about, one of the reasons I was fortunate a time, when I arrived at bandwidth is off the phone, now.

Ronald Filmer

01:22:56 - 01:23:00

He had another meeting at 10 30, or after 10, 10 30, whatever.

Ronald Filmer

01:23:00 - 01:23:02

He's gone now at another meeting, commitment.

Ronald Filmer

01:23:03 - 01:23:04

And then there's actual work.

Ronald Filmer

01:23:05 - 01:23:19

And, uh, he was, uh, not as positive on that because he thought that the, you know, the folks could go get, know a developer such as I could get along or go to the bank for this type of project.

Ronald Filmer

01:23:20 - 01:23:24

That was his rationale, know I so it's under the Annabel.

Ronald Filmer

01:23:24 - 01:23:26

That May, you know that maybe saw where I'm not sure.

Ronald Filmer

01:23:26 - 01:23:31

That's, you know, I don't know if we can reject, you know, somebody because of that.

Ronald Filmer

01:23:31 - 01:23:34

I mean, our guidelines also say, is financially stable.

Ronald Filmer

01:23:35 - 01:23:45

Oh, and as an and as he spent money, he or she is spending the money on PPE and, uh, whether they can finance it or not.

Ronald Filmer

01:23:45 - 01:23:48

You know, I don't I don't think that's a criteria.

Ronald Filmer

01:23:49 - 01:23:50

So, that's the two different comments.

Ronald Filmer

01:23:50 - 01:23:52

It's the first comment, and then are sort of rebuttal.

Ronald Filmer

01:23:53 - 01:24:00

And, you know, we didn't have time to talk further to that book, I just wanted to mention as a member that's where he, no, he rocked.

Ronald Filmer

01:24:00 - 01:24:01

Brought up.

Peter Johnson

01:24:04 - 01:24:05

I.

Joe

01:24:05 - 01:24:07

Think they're following the Guide to all of them.

Joe

01:24:07 - 01:24:18

I thought all of them were or find Skidmore is a for-profit cafe, but that doesn't preclude them, and they have to be, as you say, in sound financial condition anyway.

Joe

01:24:18 - 01:24:20

So, I had no problem with it.

Sarah Nickle

01:24:22 - 01:24:23

Let's put it this way.

Sarah Nickle

01:24:23 - 01:24:27

We have no grounds to dismiss it, or not to accept it.

Sarah Nickle

01:24:29 - 01:24:36

Five, I mean, if we wanted to put conditions in it, we cut off, probably, but that wasn't our intent.

Ronald Filmer

01:24:37 - 01:24:37

Are you just.

Sarah Nickle

01:24:39 - 01:24:41

Helpful to whoever gets it?

Sarah Nickle

01:24:41 - 01:24:43

It's going to help the community.

Peter Johnson

01:24:43 - 01:24:46

Yep, I agree to all three.

wanda

01:24:46 - 01:24:47

Ok.

wanda

01:24:47 - 01:24:47

Yep.

Joe

01:24:50 - 01:24:50

Yeah, I.

Ronald Filmer

01:24:50 - 01:24:52

Guess that stands as a vote.

Ronald Filmer

01:24:54 - 01:24:55

I think we should either.

Ronald Filmer

01:24:55 - 01:24:59

I think we need a motion to, you want to prove all my wants, or just 1 by 1?

Ronald Filmer

01:25:00 - 01:25:01

I think probably one.

Chet Burton

01:25:01 - 01:25:02

Day, I'll be approved.

Joe

01:25:03 - 01:25:04

Second.

Peter Johnson

01:25:04 - 01:25:06

I said, OK.

Sarah Nickle

01:25:10 - 01:25:14

Two more in the pipeline, I don't know who's gonna get theirs in first.

Sarah Nickle

01:25:15 - 01:25:24

One is a librarian, one is a for-profit business, so whoever gets it in and it's complete, no.

Sarah Nickle

01:25:24 - 01:25:31

We'll have one more to review and, you know, that will probably be our next board meeting since it will be coming up in December.

Sarah Nickle

01:25:31 - 01:25:32

Anyways.

Sarah Nickle

01:25:33 - 01:25:34

Inlet will.

Chet Burton

01:25:34 - 01:25:39

Use up that was all the money we allocated I'm.

Sarah Nickle

01:25:39 - 01:25:40

Sorry, go ahead.

Chet Burton

01:25:40 - 01:25:43

That will use all the money that we've allocated.

Sarah Nickle

01:25:43 - 01:25:52

Yes, um, what I was gonna suggest, though, is the two that I've been dealing with have been there from the start, it's just a matter of timing.

Sarah Nickle

01:25:53 - 01:25:57

Would we want to add another 2500 to the pot?

Sarah Nickle

01:25:59 - 01:26:08

They're both viable ones, a community library, and another community library, and the other is a for-profit business that is very viable.

Sarah Nickle

01:26:08 - 01:26:11

And they're growing year by year.

Sarah Nickle

01:26:11 - 01:26:12

And.

Sarah Nickle

01:26:16 - 01:26:16

You're too good.

Ronald Filmer

01:26:17 - 01:26:20

I think that's just thought that maybe we ought to entertain.

Ronald Filmer

01:26:21 - 01:26:24

I certainly wouldn't be opposed to it, but I don't want to be President.

Ronald Filmer

01:26:25 - 01:26:27

And then see how much you know, how much they request age.

Ronald Filmer

01:26:28 - 01:26:34

Like, one is Sarah and I talk, I usually go for the max, but, you know, maybe it's a wall, Um.

Peter Johnson

01:26:34 - 01:26:41

And if they, if they both come in the same day, we don't want to decide of flipping a coin.

Sarah Nickle

01:26:43 - 01:26:46

Toss two minutes and seconds in hours.

wanda

01:26:49 - 01:26:51

Say, later on, we get 2 or 3 more.

wanda

01:26:54 - 01:26:54

Your.

Sarah Nickle

01:26:54 - 01:26:55

Cutoff.

wanda

01:26:55 - 01:26:55

Date.

Sarah Nickle

01:26:55 - 01:27:02

You know, with these tools, I haven't had any more, you know, inquiries, I'm not working with anybody more anybody further.

Sarah Nickle

01:27:02 - 01:27:07

So, any calls that come in now on, I would tell them, the money's gone.

wanda

01:27:09 - 01:27:09

All right, that's fine.

Sarah Nickle

01:27:10 - 01:27:13

We're gonna follow through, it's just at timing.

Joe

01:27:13 - 01:27:15

Makes sense, makes sense.

wanda

01:27:15 - 01:27:16

Yes, a lot of sense.

Peter Johnson

01:27:19 - 01:27:24

So do we want to add another 2500 to the mixer and wait to see what?

Sarah Nickle

01:27:25 - 01:27:25

No.

Sarah Nickle

01:27:25 - 01:27:27

It's just a possibility.

Sarah Nickle

01:27:27 - 01:27:29

One of them may say, oh, we don't need it, so.

wanda

01:27:34 - 01:27:35

I.

Ronald Filmer

01:27:36 - 01:27:42

Heard, postponed, I don't think it would hurt to wait because unfortunately, are they good or bad, I guess?

Ronald Filmer

01:27:43 - 01:27:49

We should probably have another meeting somewhere or like I said, you know, between the 17th and the 21st of December.

Ronald Filmer

01:27:50 - 01:27:56

Hopefully I get all the municipalities on that last topic to say something as well as the Middleburg Medals won.

Ronald Filmer

01:27:56 - 01:28:01

Um, so, it's only 2.5 weeks away or give or take.

Ronald Filmer

01:28:01 - 01:28:01

Maybe, three.

Ronald Filmer

01:28:04 - 01:28:10

I think if they do come in, and it's more, Matt will have, we won't hold them up, because what I'm saying.

Peter Johnson

01:28:11 - 01:28:12

Right, OK.

Chet Burton

01:28:16 - 01:28:16

Sounds good.

Ronald Filmer

01:28:22 - 01:28:26

That settle them to other, to other two issues under Other?

Ronald Filmer

01:28:28 - 01:28:30

I'd like to propose that.

Ronald Filmer

01:28:30 - 01:28:35

You know, we talked about credit card for several years, and I've got it.

Ronald Filmer

01:28:35 - 01:28:37

I really haven't wanted to deal with it.

Ronald Filmer

01:28:39 - 01:28:39

Digits.

Ronald Filmer

01:28:41 - 01:28:42

Something to look at.

Ronald Filmer

01:28:42 - 01:28:58

Um, but in this case, I'm asking if we get one, or could get one due to, for instance, the Zoom and the goto meetings, and I just, and they won't take payment, other than a credit card, which I've been using, which has worked, I get reimbursed.

Ronald Filmer

01:29:01 - 01:29:03

Maybe it's just time now to know.

Ronald Filmer

01:29:03 - 01:29:06

Work with MDT or as their main bank to get.

Chet Burton

01:29:11 - 01:29:12

That makes sense.

Peter Johnson

01:29:13 - 01:29:18

Yes, I agree We'll move you into the 20th century.

Peter Johnson

01:29:18 - 01:29:19

Ron.

Sarah Nickle

01:29:20 - 01:29:20

I know.

Ronald Filmer

01:29:20 - 01:29:23

I have a Platonist raving about it, it's like, well, I don't want, I don't want.

Sarah Nickle

01:29:24 - 01:29:26

I've been hounding him about it.

wanda

01:29:27 - 01:29:28

Yeah.

Ronald Filmer

01:29:31 - 01:29:33

Or benefit, so I'll do that.

Ronald Filmer

01:29:34 - 01:29:35

And work with a bank to do so.

Ronald Filmer

01:29:36 - 01:29:46

The other one is a quick, quick item, I believe is, know, Tom was on the Fire Every Committee, then we had financial audit, and, of course, everybody's on Governance.

Ronald Filmer

01:29:47 - 01:29:54

But, I'd like to at least have, we can have any number of members, but maybe a good idea to have another, at least one other member.

Ronald Filmer

01:29:55 - 01:29:59

Each the Audit and Finance Committee, Lorna and Joe are on today's finance.

Ronald Filmer

01:30:00 - 01:30:02

Um, want to chat around the audit.

Ronald Filmer

01:30:04 - 01:30:14

So, if somebody wants to have one, at least one other person on each of those committees, probably be a good idea, so at least at three.

Peter Johnson

01:30:16 - 01:30:20

I suggest that Ben be added to the finance committee.

Peter Johnson

01:30:21 - 01:30:22

He's got a lot of experience.

Peter Johnson

01:30:22 - 01:30:23

He's very knowledgeable.

Ronald Filmer

01:30:26 - 01:30:27

There's probably a strong suit, too.

Ronald Filmer

01:30:27 - 01:30:28

Well, yeah.

Peter Johnson

01:30:30 - 01:30:32

And I'm happy to join the Audit Committee.

wanda

01:30:40 - 01:30:41

Yeah.

Peter Johnson

01:30:42 - 01:30:44

Can I bring up one other thing very quickly?

Ronald Filmer

01:30:45 - 01:30:45

You're.

Peter Johnson

01:30:46 - 01:30:48

Starting the interest income.

Peter Johnson

01:30:48 - 01:31:02

I'm meeting on Thursday with, with Bill Cherrie, the former treasurer who's got some ideas about maximizing income for municipalities and other state agencies.

Peter Johnson

01:31:02 - 01:31:14

And apparently the controller is beginning to look at this rather seriously because everybody has got \$500,000 in the bank and they were earning \$230 of interest.

Peter Johnson

01:31:15 - 01:31:18

So, there may be some other alternatives available to us.

Peter Johnson

01:31:19 - 01:31:23

And I will just pass along that information, We're doing it for the Village of ...

Peter Johnson

01:31:23 - 01:31:33

Harry, where we have about a million dollars in the bank and earn \$2.38, \$238 in interest this year.

Peter Johnson

01:31:34 - 01:31:49

So there, I know, for instance, that there are a number of CDs that are offered by dairy banks in Utah that earning 2.6 to 0.7% they're CD's, they're fully liquid, that kind of thing.

Peter Johnson

01:31:50 - 01:32:00

It'd be wonderful if we could increase our, our revenue by 15, \$20,000 this, during this fiscal year.

Peter Johnson

01:32:00 - 01:32:05

That may be a reach, but I think we can probably increase it somewhat.

Ronald Filmer

01:32:06 - 01:32:07

I appreciate that.

Ronald Filmer

01:32:07 - 01:32:12

I mean, if they'll have something, it'll be great, and he knows the municipal law course.

Ronald Filmer

01:32:12 - 01:32:19

You know, because our guidelines, I'm sure, Fall, where you can't, you know, you have to have federally insured or Treasury Bill, or no?

Ronald Filmer

01:32:20 - 01:32:26

So Bill, I'm sure knows all that, and this valleys probably have to follow suit, so we're so regulated and limited.

Ronald Filmer

01:32:27 - 01:32:29

So there's something out there.

Ronald Filmer

01:32:31 - 01:32:31

Yeah.

Peter Johnson

01:32:31 - 01:32:40

We'll do the next step down with right now is that we will be paying the bank will hold our money instead of the.

Ronald Filmer

01:32:41 - 01:32:42

European model over this.

Peter Johnson

01:32:43 - 01:32:43

Right.

Peter Johnson

01:32:44 - 01:32:44

Yeah.

Joe

01:32:49 - 01:32:49

That's.

Peter Johnson

01:32:51 - 01:32:51

Great.

Ronald Filmer

01:32:56 - 01:32:56

I take that.

Chet Burton

01:32:58 - 01:33:00

Do you have any recommendations one?

wanda

01:33:02 - 01:33:02

Yeah.

Chet Burton

01:33:08 - 01:33:09

Thanks.

Peter Johnson

01:33:12 - 01:33:13

Yeah.

Ronald Filmer

01:33:17 - 01:33:19

The other thing, only for the last thing, is just to pick.

Ronald Filmer

01:33:20 - 01:33:22

Let's try to pick a target date.

Ronald Filmer

01:33:23 - 01:33:29

I know, I believe, the tower's Share, and meets the third Thursday, which is the seventies.

Ronald Filmer

01:33:30 - 01:33:31

Um.

Ronald Filmer

01:33:33 - 01:33:39

I have written down to look it up in their book, Try to get a meeting as soon as possible after their last meetings.

Ronald Filmer

01:33:40 - 01:33:42

So we don't get to force the first ones.

Ronald Filmer

01:33:43 - 01:33:43

Uh.

Ronald Filmer

01:33:57 - 01:33:57

They actually me.

Ronald Filmer

01:33:57 - 01:34:03

I got a call saying now, I guess we could probably fix the 17th 18th or the first two days of the following week.

Ronald Filmer

01:34:04 - 01:34:06

Um, that leaves a wide range.

Ronald Filmer

01:34:09 - 01:34:10

How do I.

Chet Burton

01:34:10 - 01:34:10

Already feel it's.

Ronald Filmer

01:34:10 - 01:34:11

My page?

wanda

01:34:12 - 01:34:13

About the.

Joe

01:34:13 - 01:34:14

22nd.

Peter Johnson

01:34:14 - 01:34:15

That.

Joe

01:34:15 - 01:34:17

Gives you enough time to meet with Sandy.

Joe

01:34:18 - 01:34:19

After her meeting.

Peter Johnson

01:34:20 - 01:34:20

Yeah.

Peter Johnson

01:34:20 - 01:34:26

Could I have some conflicts on the 17th so it'd be hard for me to fit it in, but the 22nd would work.

wanda

01:34:27 - 01:34:29

That might not work for me.

wanda

01:34:29 - 01:34:32

The 22nd, 21st would work for me.

Joe

01:34:33 - 01:34:33

That's good for me.

Peter Johnson

01:34:34 - 01:34:35

Yeah, 21st is good, too.

Joe

01:34:36 - 01:34:36

Yep.

wanda

01:34:38 - 01:34:40

Let me look at something just a second.

wanda

01:34:40 - 01:34:41

I got to find my calendar.

Ronald Filmer

01:34:41 - 01:34:43

Yes, yeah.

wanda

01:34:58 - 01:34:59

Now, you gotta hear appointments.

wanda

01:35:01 - 01:35:02

But I think that's OK.

Peter Johnson

01:35:03 - 01:35:03

Funny.

Peter Johnson

01:35:05 - 01:35:06

Ok.

Joe

01:35:07 - 01:35:08

So we got to 21st, is that it?

Ronald Filmer

01:35:10 - 01:35:12

I guess that's what I'm here, I'm hearing that.

Ronald Filmer

01:35:13 - 01:35:13

Ok.

Ronald Filmer

01:35:16 - 01:35:17

Move to Taiwan at the law.

Ronald Filmer

01:35:24 - 01:35:25

Anybody?

Ronald Filmer

01:35:25 - 01:35:26

Anybody want a different time and 9 30?

Ronald Filmer

01:35:27 - 01:35:28

I'm so I'm here for.

Joe

01:35:29 - 01:35:29

Me.

Peter Johnson

01:35:30 - 01:35:32

Yep, find with me.

Chet Burton

01:35:33 - 01:35:34

Tremaine.

wanda

01:35:36 - 01:35:36

9 30.

Peter Johnson

01:35:39 - 01:35:40

Very good.

Chet Burton

01:35:45 - 01:35:46

See, all in three weeks.

Chet Burton

01:35:46 - 01:35:46

So.

Ronald Filmer

01:35:46 - 01:35:47

If.

Peter Johnson

01:35:47 - 01:35:48

I turn.

Joe

01:35:52 - 01:35:53

I second.

Joe

01:36:02 - 01:36:03

We're adjourned.